

Due to ROE on October 15th  
 Due to ISBE on November 15th  
 SD/JA08

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779

**Illinois School District/Joint Agreement  
 Annual Financial Report \***  
**June 30, 2008**

School District  
 Joint Agreement

<b><u>School District/Joint Agreement Information</u></b> <i>(See instructions on inside of this page.)</i>	<b><u>Accounting Basis:</u></b>	<b><u>Certified Public Accountant Information</u></b>
School District/Joint Agreement Number: <b>34-049-1020-04</b>	<input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL	Name of Auditing Firm: <b>Klein, Hall &amp; Associates, LLC</b>
County Name: <b>Lake</b>	<b><u>Filing Status:</u></b>	Name of Audit Supervisor: <b>Scott Klein</b>
Name of School District/Joint Agreement: <b>Aptakistic- Tripp Community Consolidated SD# 102</b>	<input checked="" type="checkbox"/> <b>Submit electronic AFR directly to ISBE</b>	Signature of Audit Supervisor :
Address: <b>1231 Weiland Road</b>	<b>Click on the Link to Submit:</b> <a href="http://www.isbe.net/sfms/afrr/afrr.htm">www.isbe.net/sfms/afrr/afrr.htm</a>	Address: <b>3973 75th Street, Suite 102</b>
City: <b>Buffalo Grove, IL</b>	<b><u>A-133 Single Audit Status:</u></b>	City: <b>Aurora</b> State: <b>Illinois</b> Zip Code: <b>60504</b>
Email Address:	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$500,000?	Phone Number: <b>630-898-5578</b> Fax Number: <b>630-898-5593</b>
Zip Code: <b>60089</b>	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached?	IL Registration Number: <b>066-003910</b>
	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any findings issued?	Email Address: <a href="mailto:sklein@kleinhallcpa.com">sklein@kleinhallcpa.com</a>

<input type="checkbox"/> Reviewed by District Superintendent/Administrator	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____	<input type="checkbox"/> Reviewed by Regional Superintendent
District Superintendent/Administrator Name (Type or Print):	Township Treasurer Name (type or print)	Regional Superintendent Name (Type or Print):
Email Address:	Email Address:	Email Address:
Telephone: _____ Fax Number: _____	Telephone: _____ Fax Number: _____	Telephone: _____ Fax Number: _____
Signature & Date:	Signature & Date:	Signature & Date:

\* Based upon the Illinois Program Accounting Manual for Local Education Agencies.  
 ISBE Form SD50-35/JA50-60 (4/21/08)

## Table of Contents

	TAB	AFR Page No.
<b>Auditor's Questionnaire (School District Financial Data Questionnaire)</b> .....	Aud Quest	2
<b>Comments Applicable to the Auditor's Questionnaire (School District Financial Data Questionnaire)</b> .....	Aud Quest	2
<b>Financial Profile Information</b> .....	FP Info	3
<b>Estimated Financial Profile Summary</b> .....	Financial Profile	4
<b>Basic Financial Statements</b>		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position .....	Assets-Liab	5 - 6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Financing Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	7 - 8
Statements of Revenues Received/Revenues (All Funds).....	Revenues	9 - 14
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	15 - 21
<b>Supplementary Schedules</b>		
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	22
Schedule of Corporate Personal Property Replacement Tax Anticipation Notes.....	Short-Term Borrowing	23
Schedule of Tax Anticipation Warrants.....	Short-Term Borrowing	23
Schedule of Tax Anticipation Notes.....	Short-Term Borrowing	23
Schedule of Teachers'/Employees' Orders.....	Short-Term Borrowing	23
Schedule of General State Aid Anticipation Certificates.....	Short-Term Borrowing	23
Schedule of Bonds Payable.....	Bonds Payable	24
Schedule of Restricted Local Tax Levies.....	Rest Tax Levies-Tort Im	25
Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	25
Financial Data to Assist Indirect Cost Rate Determination.....	Ind Cost Info	26
<b>Statistical Section</b>		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	27
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation 2006-07.....	PCTC-OEPP	28 - 29
<b>Estimated Indirect Cost Rate for Federal Programs</b> .....	ICR	30
<b>Administrative Cost Worksheet</b> .....	AC	31
<b>Itemization Schedule</b> .....	ITEMIZATION	32
<b>Reference Page</b> .....	REF	33
<b>Audit Checklist/Balancing Schedule</b> .....	AUDITCHECK	-
<b>A-133 Single Audit SECTION</b>		
Annual Federal Compliance Report.....	A-133 Cover - CAP	34 - 44

### INSTRUCTIONS/REQUIREMENTS For School Districts/Joint Agreements

1. All schedules must be completed for School Districts. Note: Joint Agreements must complete only applicable schedules. See the Audit Checklist/Balancing Schedule for Joint Agreements.
2. Round all amounts to the nearest dollar. **Do not enter cents.**
3. Proper coding and reference to the Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies) eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
4. Any problems detected by the **Audit Checklist/Balancing Schedule** must be resolved prior to submitting this report.
5. **Submitting By CD or Floppy Disk**  
If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CDs/disks, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.  
**Note: Please submit AFR attachments through the Attachment Manager, CD or floppy disk in lieu of paper.**  
The Regional Superintendent will forward the CD or floppy disk, original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.  
**Submitting via the Internet**  
If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of :  
a) the AFR cover page through page 8;  
b) the opinion letters;  
c) any required compliance letters;  
d) any required financial notes and explanations; and  
e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification.  
Check the box on the cover page if submitting via the Internet.  
**Note: AFR attachments may be filed electronically as Microsoft Word (.doc), Excel (\*.xls), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". For instructions see "Opinions & Notes" tab.**  
The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
6. Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
7. The Schedule of Tort Immunity Expenditure, page 25: The Audit/AFR shows the entity complied with the provisions set forth in 745 ILCS 10/9-103 (a-5) and 745 ILCS 10/9-107.

**AUDITOR'S QUESTIONNAIRE**

N/A	Yes	No
-----	-----	----

All "Yes" answers indicate the auditor has performed compliance audit procedures relating to all applicable statutes and has noted no exceptions. All "No" answers to questions 1 and 2 must be explained in the comments section at the bottom of this page. A "Yes" answer to questions 3d & 4 must also be explained below

	X	
--	---	--

1. Were all Student Activity Funds, Imprest Funds, and all other funds maintained by the district audited? If no, explain.

		X
--	--	---

2. Did your review and testing of State and Local Programs confirm, in accordance with applicable law, that:

X		
---	--	--

a. Bonds were executed in appropriate amounts on all custodians of funds? (School Code, Sections 8-2, 10-20.19, and 19-6)

	X	
--	---	--

b. All interfund loans were authorized, disclosed and repaid? (School Code, Sections 10-22.33 and 20-4)

	X	
--	---	--

c. All permanent transfers were authorized and disclosed? (School Code, Sections 10-22.14, 10-22.44, 17-2.2a, 17-2.2c, 17-2A, 19-4, 20-5, 20-8 and 20-9)

X		
---	--	--

d. Corporate Personal Property Replacement Tax (CPPRT) moneys were deposited and liens satisfied? (30 ILCS 115/12)

X		
---	--	--

e. Tax Anticipation Warrants were issued and retired? (School Code, Section 17-16 and 30 ILCS 305/2)

X		
---	--	--

f. Tax Anticipation Notes were issued and retired? (50 ILCS 420/1 et seq.)

	X	
--	---	--

g. State Aid Anticipation Certificates were issued and retired? (School Code, Section 18-18)

	X	
--	---	--

h. General Obligation Bonds were issued within statutory limits? (School Code, Section 19-1 and 30 ILCS 350/1 et seq.)

	X	
--	---	--

i. Investments owned, deposits made, and interest earned were in the name of the district, authorized by the Board, properly segregated, and invested? (30 ILCS 235/1 et seq. and 30 ILCS 225/1)

	X	
--	---	--

j. All restricted funds, including Tort Immunity, were properly segregated in the accounting records and used only for restricted purposes.

	X	
--	---	--

k. All board members, administrators, certified business officials, and other qualifying district personnel filed an economic interest statement with the County Clerk? (5 ILCS 420/4A-101 et seq.)

	X	
--	---	--

l. The district complied with the applicable provisions of the bidding law? (School Code, Section 10-20.21)

	X	
--	---	--

m. The budget and accounting records correspond with the "Illinois Program Accounting Manual for Local Education Agencies"?

3. Was there a qualified, adversed or disclaimed opinion for any of the following reasons?

--

a. Missing or inadequate fixed asset records

--

b. Lack of internal control

--

c. Regulatory basis

--

d. Other reasons (If "Yes", explain)

		X
--	--	---

4. Did the audit of Student Activity funds include any findings? If yes, explain.

**SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE**

Yes	No
-----	----

(The following questions are designed to provide the informational needs required of the Illinois State Board of Education by the School Code, Section 1A-8.)

	X
--	---

5. Has the district issued school or teacher orders for wages? (School Code, Sections 8-16, 32-7.2, 34-76)

	X
--	---

6. Has the district issued tax anticipation warrants or notes in anticipation of a second year's taxes when warrants or notes for current year taxes are still outstanding?

	X
--	---

7. Has the district issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and general state aid certificates or tax anticipation warrants and revenue anticipation notes

	X
--	---

8. Has the district shown an excess of expenditures/other financing uses over revenues/other financing sources and beginning fund balances for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash funds for two consecutive years?

	X
--	---

9. Has the district made payments in addition to regular salaries and wages that included compensation for unused sick and/or vacation days through an annual salary enhancement?

X	
---	--

10. Is this district subject to the Property Tax Extension Limitation Law? If Yes, enter the effective date:

January 1, 1991

Enter (MM/DD/YY)

**COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE**

Question 2a - The District's treasurer's bond was insufficient to cover 25% of its total cash and investment balances during two months of the year.

**FINANCIAL PROFILE INFORMATION**

*Required to be completed for School Districts only.*

**A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

	<b>Tax Year 2007</b>	Equalized Assessed Valuation (EAV):	<input type="text" value="957,285,955"/>		
<b>Rate(s):</b>	<b>Educational</b>	<b>Operations &amp; Maintenance</b>	<b>Transportation</b>	<b>Combined Total</b>	<b>Working Cash</b>
	<input type="text" value="0.020580"/>	<input type="text" value="0.003030"/>	<input type="text" value="0.001110"/>	<input type="text" value="0.024720"/>	<input type="text" value="0.000000"/>

**B. Results of Operations \***

<b>Receipts/Revenues</b>	<b>Disbursements/ Expenditures</b>	<b>Excess/ (Deficiency)</b>	<b>Fund Balance</b>
<input type="text" value="28,094,394"/>	<input type="text" value="25,186,374"/>	<input type="text" value="2,908,020"/>	<input type="text" value="21,512,685"/>

\* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 46 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

**C. Short-Term Debt \*\***

<b>CPPRT Notes</b>	<b>TAWs</b>	<b>TANs</b>	<b>TO/EMP. Orders</b>	<b>GSA Certificates</b>	
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	+
<b>Other</b>	<b>Total</b>				
<input type="text" value=""/>	<input type="text" value="0"/>				

\*\* The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

**D. Long-Term Debt**

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts,
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

	Acct	
c. Bond Principal: .....	501	6,120,000
d. TO/Employee Orders: .....	409	0
e. Other Long-Term Debt: .....	599	0
f. Total Long-Term Debt Outstanding:.....		<input type="text" value="6,120,000"/>

**E. Material Impact on Financial Position**

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:  
 .....

ID: 34-049-1020-04  
 Name: Aptakisic- Tripp Community Consolidated SD# 102

**ESTIMATED FINANCIAL PROFILE SUMMARY**  
 (Go to the following web site for reference to the Financial Profile)  
[www.isbe.net/sfms/p/profile.htm](http://www.isbe.net/sfms/p/profile.htm)

**District Name:** Aptakisic- Tripp Community Consolidated SD# 102  
**District Code:** 34-049-1020-04  
**County Name:** Lake

<b>1. Fund Balance to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	21,512,685.00	0.766	<b>Weight</b>	0.35
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	28,094,394.00		<b>Value</b>	1.40
<b>2. Expenditures to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	25,186,374.00	0.896	<b>Adjustment</b>	0
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	28,094,394.00		<b>Weight</b>	0.35
Possible Adjustment:			0	<b>Value</b>	1.40
<b>3. Days Cash on Hand:</b>		<b>Total</b>	<b>Days</b>	<b>Score</b>	<b>4</b>
Page 5, Line 1 and Line 11	Funds 10, 20 40 & 70	21,522,228.00	307.62	<b>Weight</b>	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	69,962.15		<b>Value</b>	0.40
<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>4</b>
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	0.00	100.00	<b>Weight</b>	0.10
Page 3, Section A	(.85 x Equalized Assessed Valuation) x (Sum of Combined Tax Rates)	20,114,492.49		<b>Value</b>	0.40
<b>5. Percent of Long-Term Debt Margin Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>4</b>
Page 3, Section D	Total Outstanding Long-Term Debt	6,120,000.00	90.73	<b>Weight</b>	0.10
Page 3, Section D	Total Long-Term Debt Allowed	66,052,730.90		<b>Value</b>	0.40

**Total Profile Score = 4.00 \***

**2008 SD Financial Profile Designation: RECOGNITION**

\* Estimated Total Profile Score may change based on data provided on the Financial Profile Information, page 3. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2008**

ASSETS	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
<b>CURRENT ASSETS (100)</b>										
1. Cash (Accounts 101 through 105) <sup>1</sup>		14,023,063	2,729,830	1,834,811	1,403,751	1,039,842	43,951	3,365,584		0
2. Other Accrued Assets (Accrual only) (Describe & Itemize) <sup>2</sup>		0	0	0	0	0	0	0		0
3. Taxes Receivable (Accrual only)	110	10,389,336	1,482,245	691,068	538,638	369,745	0	0		0
4. Accounts Receivable (Accrual only)	120	968,887	0		806,562	0	0			
5. Loan to Educational Fund	151		0		0			0		
6. Loan to Operations & Maintenance Fund	152	0			0			0		
7. Loan to Transportation Fund	153	0	0					0		
8. Loan to Fire Prevention & Safety Fund	154	0	0		0			0		
9. Loan to Other Funds	155							0		
10. Inventory	170	0	0		0		0			0
11. Investments	180	0	0	0	0	0	0	0		0
12. Other Current Assets (Describe & Itemize)	199	0	0	0	0	0	0	0		0
<b>13. TOTAL CURRENT ASSETS</b>		<b>25,381,286</b>	<b>4,212,075</b>	<b>2,525,879</b>	<b>2,748,951</b>	<b>1,409,587</b>	<b>43,951</b>	<b>3,365,584</b>	<b>0</b>	<b>0</b>
<b>CAPITAL ASSETS (200)</b>										
14. Land	201									
15. Buildings	202									
16. Improvements Other than Buildings	203									
17. Equipment Other than Transportation/Food Service	204									
18. Construction in Progress	205									
19. Transportation Equipment	206									
20. Food Services Equipment	207									
21. Amount Available in Debt Service Funds	304									
22. Amount to be Provided for Payment of Bonds	305									
23. Amount to be Provided for Payment of Long-Term Debt - Other	306									
<b>24. TOTAL CAPITAL ASSETS</b>										
<b>LIABILITIES</b>										
<b>CURRENT LIABILITIES (400)</b>										
25. Accrued Liabilities (Accrual Only) <sup>3</sup>		1,609,741	18,475	0	3,031	41,338	0			0
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406	0	0	0	0	0				0
27. Tax Anticipation Warrants Payable	407	0	0	0	0	0				0
28. Tax Anticipation Notes Payable	408	0	0	0	0	0				0
29. Teachers'/Employees' Orders Payable	409	0								
30. State Aid Anticipation Certificates Payable	410	0	0	0	0	0				
31. Loan from Educational Fund	431		0		0					0
32. Loan from Operations & Maintenance Fund	432	0			0					0
33. Loan from Transportation Fund	433	0	0							0
34. Loan from Working Cash Fund	434	0	0	0	0	0	0			0
35. Payroll Deductions Payable	450	0	0		0	0	0			0
36. Deferred Revenue ( Accrual Only)	474	10,543,081	1,482,245	691,068	538,638	369,745	0	0		0
37. Due to Activity Fund Organizations	480									
38. Other Current Liabilities (Describe & Itemize)	499	0	0	0	0	0	0	0		0
<b>LONG-TERM LIABILITIES (500)</b>										
39. Bonds Payable	501									
40. Other Long-Term Liabilities	599	0	0	0	0	0	0			0
<b>41. TOTAL LIABILITIES</b>		<b>12,152,822</b>	<b>1,500,720</b>	<b>691,068</b>	<b>541,669</b>	<b>411,083</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
42. Reserved Fund Balance	703	0	0	0	0	0	0	0		0
43. Unreserved Fund Balance	704	13,228,464	2,711,355	1,834,811	2,207,282	998,504	43,951	3,365,584		0
44. Investments in General Fixed Assets	705									
<b>45. TOTAL LIABILITIES &amp; FUND BALANCE</b>		<b>25,381,286</b>	<b>4,212,075</b>	<b>2,525,879</b>	<b>2,748,951</b>	<b>1,409,587</b>	<b>43,951</b>	<b>3,365,584</b>	<b>0</b>	<b>0</b>

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2008**

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
<b>CURRENT ASSETS (100)</b>				
1. Cash (Accounts 101 through 105) <sup>1</sup>		105,393		
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2				
3. Taxes Receivable (Accrual only)	110			
4. Accounts Receivable (Accrual only)	120			
5. Loan to Educational Fund	151			
6. Loan to Operations & Maintenance Fund	152			
7. Loan to Transportation Fund	153			
8. Loan to Fire Prevention & Safety Fund	154			
9. Loan to Other Funds	155			
10. Inventory	170			
11. Investments	180	0		
12. Other Current Assets (Describe & Itemize)	199			
<b>13. TOTAL CURRENT ASSETS</b>		<b>105,393</b>		
<b>CAPITAL ASSETS (200)</b>				
14. Land	201		4,910,633	
15. Buildings	202		26,382,555	
16. Improvements Other than Buildings	203		696,720	
17. Equipment Other than Transportation/Food Service	204		5,787,305	
18. Construction in Progress	205		0	
19. Transportation Equipment	206		32,178	
20. Food Services Equipment	207		188,009	
21. Amount Available in Debt Service Funds	304			1,834,811
22. Amount to be Provided for Payment of Bonds	305			4,285,189
23. Amount to be Provided for Payment of Long-Term Debt - Other	306			0
<b>24. TOTAL CAPITAL ASSETS</b>			<b>37,997,400</b>	<b>6,120,000</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES (400)</b>				
25. Accrued Liabilities (Accrual Only) 3				
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406			
27. Tax Anticipation Warrants Payable	407			
28. Tax Anticipation Notes Payable	408			
29. Teachers'/Employees' Orders Payable	409			
30. State Aid Anticipation Certificates Payable	410			
31. Loan from Educational Fund	431			
32. Loan from Operations & Maintenance Fund	432			
33. Loan from Transportation Fund	433			
34. Loan from Working Cash Fund	434			
35. Payroll Deductions Payable	450			
36. Deferred Revenue ( Accrual Only)	474			
37. Due to Activity Fund Organizations	480	105,393		
38. Other Current Liabilities (Describe & Itemize)	499	0		
<b>LONG-TERM LIABILITIES (500)</b>				
39. Bonds Payable	501			6,120,000
40. Other Long-Term Liabilities	599			0
<b>41. TOTAL LIABILITIES</b>		<b>105,393</b>		<b>6,120,000</b>
42. Reserved Fund Balance	703			
43. Unreserved Fund Balance	704			
44. Investments in General Fixed Assets	705		37,997,400	
<b>45. TOTAL LIABILITIES &amp; FUND BALANCE</b>		<b>105,393</b>	<b>37,997,400</b>	<b>6,120,000</b>

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES</b>										
1. Local Sources	1000	20,961,769	2,949,918	1,763,967	1,165,635	858,730	2,471	430,923	0	0
2. Flow-Through Receipts/Revenues from One LEA to Another LEA	2000	0	0		0	0				
3. State Sources	3000	1,482,016	0	0	718,476	0	0	0	0	0
4. Federal Sources	4000	385,657	0	0	0	0	0	0	0	0
5. Total Direct Receipts/Revenues		22,829,442	2,949,918	1,763,967	1,884,111	858,730	2,471	430,923	0	0
6. Receipts/Revenues for "On Behalf" Payments <sup>4</sup>	3998	1,876,915	0		0					
7. Total Receipts/Revenues		24,706,357	2,949,918	1,763,967	1,884,111	858,730	2,471	430,923	0	0
<b>DISBURSEMENTS/EXPENDITURES</b>										
8. Instruction	1000	14,483,055				288,412				
9. Support Services	2000	6,745,667	2,357,260		1,508,833	330,486	0			0
10. Community Services	3000	0	0		0	0				
11. Nonprogrammed Charges	4000	91,559	0	0	0	72,198	0			0
12. Debt Service	5000	0	0	2,230,075	0	0		0	0	0
13. Total Direct Disbursements/Expenditures		21,320,281	2,357,260	2,230,075	1,508,833	691,096	0		0	0
14. Disbursements/Expenditures for "On Behalf" Payments <sup>4</sup>	4180	1,876,915	0	0	0	0	0		0	0
15. Total Disbursements/Expenditures		23,197,196	2,357,260	2,230,075	1,508,833	691,096	0		0	0
16. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>5</sup>		1,509,161	592,658	(466,108)	375,278	167,634	2,471	430,923	0	0
<b>OTHER FINANCING SOURCES (USES)</b>										
<b>OTHER FINANCING SOURCES (7000)</b>										
<b>TRANSFER FROM OTHER FUNDS (7100)</b>										
17. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)	7110	0								
18. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	7120	0	0	0	0	0	0			0
19. Permanent Transfer (Sec. 17-2A)	7130	0	0		0					
20. Permanent Transfer of Interest (Sec. 10-22.44)	7140	0	0	0	0	0	0	0		0
21. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	7150		0	0						
22. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) <sup>6</sup>	7160		0							
23. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) <sup>6</sup>	7170			0						
24. Permanent Transfer from Working Cash Fund - Abatement (Sec. 20-9)	7180	0	0	0	0	0				0
<b>SALE OF BONDS (7200)</b>										
25. Principal on Bonds Sold (Amount of Original Issue)	7210	0	0	0	0		0	0		0
26. Premium on Bonds Sold	7220	0	0	0	0		0	0		0
27. Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0		0
28. Sale or Compensation for Fixed Assets <sup>7</sup> (Section 2-3.12 & 17-2.11)	7300	0	0	0	0	0	0			0
29. School Technology Revolving Loan Program (STRLP)	7500	0	0							
30. Other Sources (Describe & Itemize)	7900	0	0	385,598	0	0	0	0		0
31. Total Other Financing Sources		0	0	385,598	0	0	0	0	0	0
<b>OTHER FINANCING USES (8000)</b>										
<b>TRANSFER TO OTHER FUNDS (8100)</b>										
32. Permanent Transfer from Working Cash Fund-Abolishment (Sec. 20-8)	8110							0		

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
33. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	8120							0		
34. Permanent Transfer (Sec. 17-2A)	8130	0	0		0					
35. Permanent Transfer of Interest (Sec. 10-22.44)	8140	0	0	0	0	0	0			
36. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	8150						0			
37. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11)	8160									0
38. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14)	8170									0
39. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180							0		
40. Other Uses (Describe & Itemize)	8190	0	385,598	0	0		0			
<b>41. Total Other Financing Uses</b>		0	385,598	0	0	0	0	0	0	0
<b>42. Total Other Financing Sources and (Uses) <sup>8</sup></b>		0	(385,598)	385,598	0	0	0	0	0	0
43. Excess of Receipts/Revenues and Other Financing Sources (Over/Under) Expenditures/Disbursements and Other Financing Uses		1,509,161	207,060	(80,510)	375,278	167,634	2,471	430,923	0	0
<b>44. Fund Balances - July 1, 2007</b>		11,719,303	2,504,295	1,915,321	1,832,004	830,870	41,480	2,934,661		0
45. Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		0	0	0	0	0	0	0		0
<b>46. Fund Balances - June 30, 2008</b>		13,228,464	2,711,355	1,834,811	2,207,282	998,504	43,951	3,365,584	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES FROM LOCAL SOURCES</b>		<b>1000</b>								
<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>										
1. General Levy <sup>9</sup>	1110	18,883,832	2,785,183	1,658,787	1,074,614	351,345	0	245,863		0
2. Tort Immunity Levy	1120	415,740	0	0	0					
3. Leasing Levy <sup>10</sup>	1130	0	0							
4. Special Education Levy	1140	189,153	0		0	0				
5. Social Security/Medicare Only Levy	1150					443,733				
6. Area Vocational Construction Levy	1160		0	0						
7. Summer School Levy	1170	0								
8. Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0		0
<b>9. Total Ad Valorem Taxes Levied By LEA</b>		<b>19,488,725</b>	<b>2,785,183</b>	<b>1,658,787</b>	<b>1,074,614</b>	<b>795,078</b>	<b>0</b>	<b>245,863</b>	<b>0</b>	<b>0</b>
<b>PAYMENTS IN LIEU OF TAXES</b>										
10. Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0		0
11. Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0		0
12. Corporate Personal Property Replacement Taxes <sup>11</sup>	1230	84,594	0	0	0	15,000	0	0		0
13. Other Payments in Lieu of Taxes	1290	0	0	0	0	0	0	0		0
<b>14. Total Payments in Lieu of Taxes</b>		<b>84,594</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TUITION</b>										
15. Regular Tuition from Pupils or Parents	1311	2,471								
16. Regular Tuition from Other LEAs	1312	0								
17. Regular Tuition from Other Sources	1313	216,248								
18. Summer School Tuition from Pupils or Parents	1321	34,279								
19. Summer School Tuition from Other LEAs	1322	0								
20. Summer School Tuition from Other Sources	1323	0								
21. Vocational Tuition from Pupils or Parents	1331	0								
22. Vocational Tuition from Other LEAs	1332	0								
23. Vocational Tuition from Other Sources	1333	0								
24. Special Education Tuition from Pupils or Parents	1341	0								
25. Special Education Tuition from Other LEAs	1342	0								
26. Special Education Tuition from Other Sources	1343	0								
27. Adult Tuition from Pupils or Parents	1351	0								
28. Adult Tuition from Other LEAs	1352	0								
29. Adult Tuition from Other Sources	1353	0								
<b>30. Total Tuition</b>		<b>252,998</b>								
<b>TRANSPORTATION FEES</b>										
31. Regular Transportation Fees from Pupils or Parents	1411				16,844					
32. Regular Transportation Fees from Other LEAs	1412				0					
33. Regular Transportation Fees from Private Sources	1413				0					
34. Regular Transportation Fees from Co-curricular Activities	1415				0					
35. Summer School Transportation Fees from Pupils or Parents	1421				0					
36. Summer School Transportation Fees from Other LEAs	1422				0					
37. Summer School Transportation Fees from Other Sources	1423				0					
38. Vocational Transportation Fees from Pupils or Parents	1431				0					
39. Vocational Transportation Fees from Other LEAs	1432				0					
40. Vocational Transportation Fees from Other Sources	1433				0					
41. Special Ed. Transportation Fees from Pupils or Parents	1441				0					
42. Special Ed. Transportation Fees from Other LEAs	1442				0					
43. Special Ed. Transportation Fees from Other Sources	1443				0					
44. Adult Transportation Fees from Pupils or Parents	1451				0					
45. Adult Transportation Fees from Other LEAs	1452				0					
46. Adult Transportation Fees from Other Sources	1453				0					
<b>47. Total Transportation Fees</b>					<b>16,844</b>					

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>EARNINGS ON INVESTMENTS</b>										
48. Interest on Investments	1510	551,170	130,568	105,180	73,416	48,652	2,471	185,060		0
49. Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0		0
<b>50. Total Earnings on Investments</b>		<b>551,170</b>	<b>130,568</b>	<b>105,180</b>	<b>73,416</b>	<b>48,652</b>	<b>2,471</b>	<b>185,060</b>	<b>0</b>	<b>0</b>
<b>FOOD SERVICE</b>										
51. Sales to Pupils - Lunch	1611	382,221								
52. Sales to Pupils - Breakfast	1612	0								
53. Sales to Pupils - A la Carte	1613	2,492								
54. Sales to Pupils - Other	1614	0								
55. Sales to Adults	1620	0								
56. Other Food Service	1690	0								
<b>57. Total Food Service</b>		<b>384,713</b>								
<b>PUPIL ACTIVITIES</b>										
58. Admissions - Athletic	1711	0	0							
59. Admissions - Other (Describe & Itemize)	1719	0	0							
60. Fees	1720	8,591	0							
61. Book Store Sales	1730	0	0							
62. Other Pupil Activity Revenue (Describe & Itemize)	1790	0	0							
<b>63. Total Pupil Activities</b>		<b>8,591</b>	<b>0</b>							
<b>TEXTBOOKS</b>										
64. Rentals - Regular Textbooks	1811	88,591								
65. Rentals - Summer School Textbooks	1812	0								
66. Rentals - Adult/Continuing Education Textbooks	1813	0								
67. Rentals - Other (Describe & Itemize)	1819	0								
68. Sales - Regular Textbooks	1821	0								
69. Sales - Summer School Textbooks	1822	0								
70. Sales - Adult/Continuing Education Textbooks	1823	0								
71. Sales - Other (Describe & Itemize)	1829	0								
72. Other (Describe & Itemize)	1890	0								
<b>73. Total Textbooks</b>		<b>88,591</b>								
<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
74. Rentals	1910	0	34,167							
75. Contributions and Donations from Private Sources	1920	100,306	0	0	0	0	0	0		0
76. Services Provided Other LEAs	1940	0	0		0					
77. Refund of Prior Years' Expenditures	1950	0	0	0	0	0	0			0
78. Payment from Other LEAs	1991	0	0	0	0		0			
79. Sale of Vocational Projects	1992	0								
80. Local Fees	1993	0								
81. Other (Describe & Itemize)	1999	2,081	0	0	761	0	0	0		0
<b>82. Total Other Revenue from Local Sources</b>		<b>102,387</b>	<b>34,167</b>	<b>0</b>	<b>761</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>83. Total Receipts/Revenues from Local Sources</b> (Total lines 9, 14, 30, 47, 50, 57, 63, 73 & 82)		<b>20,961,769</b>	<b>2,949,918</b>	<b>1,763,967</b>	<b>1,165,635</b>	<b>858,730</b>	<b>2,471</b>	<b>430,923</b>	<b>0</b>	<b>0</b>
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA</b>										
84. Flow-through Revenue from State Sources	2100	0	0		0	0				
85. Flow-through Revenue from Federal Sources	2200	0	0		0	0				
86. Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
<b>87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES FROM STATE SOURCES</b>	<b>3000</b>									
<b>UNRESTRICTED GRANTS-IN-AID</b>										
88. General State Aid- Sec. 18-8.05	3001	661,204	0	0	0	0	0			0
89. General State Aid Hold Harmless/Supplemental	3002	20,230	0	0	0	0	0			0
90. Reorganization Incentives	3005	0	0	0	0	0	0			0
91. Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0			0
<b>92. Total Unrestricted Grants-In-Aid</b>		<b>681,434</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>RESTRICTED GRANTS-IN-AID</b>										
<b>SPECIAL EDUCATION</b>										
93. Special Education - Private Facility Tuition	3100	39,112			0					
94. Special Education - Extraordinary	3105	2,853			0					
95. Special Education - Personnel	3110	415,148	0		0					
96. Special Education - Orphanage - Individual	3120	0			0					
97. Special Education - Orphanage - Summer	3130	0			0					
98. Special Education - Summer School	3145	1,465			0					
99. Special Education - Other (Describe & Itemize)	3199	0	0		0					
<b>100. Total Special Education</b>		<b>458,578</b>	<b>0</b>		<b>0</b>					
<b>VOCATIONAL EDUCATION</b>										
101. Vocational Education - Tech. Prep.	3200	0	0			0				
102. Vocational Education - Coordination Grants	3210	0	0			0				
103. Vocational Education - Formula	3215	0	0							
104. Vocational Education - Jobs for Illinois Graduates	3217	0	0			0				
105. Vocational Education - Secondary Program Improvement	3220	0	0							
106. Vocational Education - WECEP	3225	0	0			0				
107. Vocational Education - Elem. Career Development Program	3275	0	0							
108. Vocational Education - Other (Describe & Itemize)	3299	0	0		0	0				
<b>109. Total Vocational Education</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
<b>BILINGUAL</b>										
110. Bilingual Education - Downstate - TPI	3305	60,472				0				
111. Bilingual Education - Downstate - TBE	3310	0				0				
<b>112. Total Bilingual Education</b>		<b>60,472</b>				<b>0</b>				
113. Gifted Education	3350	0			0					
114. State Free Lunch & Breakfast	3360	843								
115. School Breakfast Initiative	3365	0	0			0				
116. Driver Education	3370	0	0							
117. Adult Education from Community College Board	3410	0	0							
118. Adult Education - Other (Describe & Itemize)	3499	0	0		0	0				
<b>TRANSPORTATION</b>										
119. Transportation - Regular/Vocational	3500	0	0		571,308					
120. Transportation - Special Education	3510	0	0		147,168					
121. Transportation - Other (Describe & Itemize)	3599	0	0		0					
<b>122. Total Transportation</b>		<b>0</b>	<b>0</b>		<b>718,476</b>	<b>0</b>				
123. Learning Improvement - Change Grants	3610	0								
124. Scientific Literacy	3660	0	0		0	0				
125. Truant Alternative/Optional Education	3695	0			0	0				
126. Early Childhood - Block Grant	3705	72,898	0		0	0				
127. Reading Improvement Block Grant	3715	89,125			0	0				
128. Reading Improvement Block Grant - Reading Recovery	3720	0			0	0				
129. Chicago General Education Block Grant	3766	0	0		0	0				
130. Chicago Educational Services Block Grant	3767	0	0		0	0				

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
131. School Safety & Educational Improvement Block Grant	3775	71,127	0	0	0	0	0			0
132. Technology - Closing the Gaps	3792	0	0		0					
133. State Library Grant	3800	1,500								
134. Illinois Arts Council Grants	3801	0								
135. Illinois Scholars Program	3803	0	0		0					
136. Illinois Occupational Information Coordinating Committee	3806	0	0		0					
137. Project Success	3807	0	0		0					
138. IDOT Safety	3808	0			0					
139. IDOT Alcohol Awareness	3809	0			0					
140. State Charter Schools	3815	0			0					
141. Summer Bridges	3825	0			0					
142. Academic Early Warning List	3830	0			0					
143. Infrastructure Improvements - Planning/Construction	3920		0				0			
144. School Infrastructure - Maintenance Projects	3925		0							0
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999	46,039	0	0	0	0	0	0		0
<b>146. Total Restricted Grants-In-Aid</b> (Total of lines 100, 109, 112-118, 122-145)		<b>800,582</b>	<b>0</b>	<b>0</b>	<b>718,476</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>147. Total Receipts from State Sources</b> (Total of lines 92 & 146)		<b>1,482,016</b>	<b>0</b>	<b>0</b>	<b>718,476</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>		<b>4000</b>								
<b>UNRESTRICTED GRANTS IN AID RECEIVED DIRECTLY FROM FEDERAL GOVT.</b>										
148. Federal Impact Aid	4001	0	0	0	0	0	0			0
149. Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt.	4009	0	0	0	0	0	0			0
<b>150. Total Unrestricted Grants-In-Aid Received Directly from the Federal Government</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVERNMENT</b>										
151. Emergency School Assistance Act	4025	0			0	0				
152. ESEA - Title VII - Bilingual	4030	0			0	0				
153. ESEA - Title VI - Excellence in Education	4035	0			0	0				
154. Community Action Program - OEO	4040	0								
155. Head Start	4045	0								
156. Construction (Impact Aid)	4050	0	0				0			
157. EPA Grant Proceeds (Life/Safety Purposes Only)	4055									0
158. MAGNET	4060	0	0		0	0	0			
159. Other Restricted Grants-In-Aid Received Directly From Federal Govt. (Describe & Itemize)	4099	0	0		0	0	0			0
<b>160. Total Restricted Grants-In-Aid Received Directly From Federal Government</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>
<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE</b>										
<b>TITLE V</b>										
161. Title V - Innovation and Flexibility Formula	4100	3,950	0		0	0				
162. Title V - LEA Projects	4105	0	0		0	0				
163. Title V - Rural & Low Income Schools	4107	0	0		0	0				
164. Title V - Class Size Reduction	4110	0	0		0	0				
165. Title V - State Assessments	4120	0	0		0	0				
166. Title V - Other (Describe & Itemize)	4199	0	0		0	0				
<b>167. Total Title V</b>		<b>3,950</b>	<b>0</b>		<b>0</b>	<b>0</b>				
<b>FOOD SERVICE</b>										
168. National School Lunch Program	4210	49,348								
169. Special Milk Program	4215	0								
170. School Breakfast Program	4220	0								
171. Summer Food Service Admin/Program	4225	0								
172. Child & Adult Care Food Program	4226	0								
173. Food Service - Other (Describe & Itemize)	4299	0								

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>174. Total Food Service</b>		49,348								
<b>TITLE I</b>										
175. Title I - Low Income	4300	213,687	0		0	0				
176. Title I - Low Income - Neglected, Private	4305	0	0		0	0				
177. Title I - Capital Expenses	4325	0	0		0	0				
178. Title I - School Improvement	4331	0	0		0	0				
179. Title I - Comprehensive School Reform	4332	0	0		0	0				
180. Title I - Reading First	4334	0	0		0	0				
181. Title I - Even Start	4335	0	0		0	0				
182. Title I - Migrant Education	4340	0	0		0	0				
183. Title I - Other (Describe & Itemize)	4399	0	0		0	0				
<b>184. Total Title I</b>		213,687	0		0	0				
<b>TITLE IV</b>										
185. Title IV - Safe & Drug Free Schools - Formula	4400	7,212	0		0	0				
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4406	0	0		0	0				
187. Title IV - Community Service	4420	0	0		0	0				
188. Title IV - 21st Century	4421	0	0		0	0				
189. Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
<b>190. Total Title IV</b>		7,212	0		0	0				
<b>FEDERAL SPECIAL EDUCATION</b>										
191. Fed - Spec Education - Preschool Flow-Through	4600	0	0		0	0				
192. Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
193. Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	0	0		0	0				
194. Fed - Spec Education - IDEA - Room & Board	4625	0	0		0	0				
195. Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
196. Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
<b>197. Total Federal - Special Education</b>		0	0		0	0				
<b>VOCATIONAL EDUCATION - (VE) PERKINS</b>										
198. VE - Perkins - Title IIA State Leadership	4720	0	0			0				
199. VE - Perkins - Title IIC Secondary	4745	0	0			0				
200. VE - Perkins - Title IIC - Postsecondary/Adult	4750	0	0			0				
201. VE - Perkins - Title IIIE - Tech. Prep.	4770	0	0			0				
202. VE - Education to Careers - Implementation (DOL)	4777	0	0			0				
203. VE - Other (Describe & Itemize)	4799	0	0			0				
<b>204. Total Vocational Education</b>		0	0			0				
205. Federal - Adult Education	4810	0	0			0				
206. Emergency Immigrant Assistance	4905	0			0	0				
207. Title III - English Language Acquisition	4909	44,321			0	0				
208. Learn & Serve America	4910	0			0	0				
209. McKinney Education for Homeless Children	4920	0	0		0	0				
210. Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
211. Title II - Teacher Quality	4932	43,494	0		0	0				
212. Goals 2000	4945	0	0		0	0				
213. Goals 2000 - Leadership	4946	0	0		0	0				
214. Department of Rehabilitation Services	4950	0	0		0	0				
215. Federal Charter Schools	4960	0	0		0	0				
216. School Renovation	4980	0	0		0	0				
217. IDEA Part B - Supplemental Activities	4981	0	0		0	0				
218. School Renovation - Technology	4982	0	0		0	0				
219. Federal Emergency Management Aid (FEMA/IEMA)	4990	0	0		0	0				
220. Medicaid Matching Funds - Administrative Outreach	4991	0	0		0	0				
221. Medicaid Matching Funds - Fee-for-Service Program	4992	21,312	0		0	0				
222. Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	2,333	0		0	0	0			0
<b>223. Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State (Total of Lines 167, 174, 184, 190, 197, 204-222)</b>		385,657	0		0	0	0			0

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
<b>224. Total Receipts/Revenues from Federal Sources</b> (Total of Lines 150, 160, 223)		385,657	0	0	0	0	0	0	0	0
<b>225. Total Direct Receipts/Revenues</b> (Total of Lines 83, 87, 147 & 224)		22,829,442	2,949,918	1,763,967	1,884,111	858,730	2,471	430,923	0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>10 - EDUCATIONAL FUND (ED)</b>											
<b>INSTRUCTION (ED)</b>	<b>1000</b>										
1. Regular Programs	1100	8,052,757	1,130,518	214,288	400,279	289,272	7,218		0	10,094,332	10,347,750
2. Special Education Programs (Functions 1200-1220)	1200	2,430,664	388,465	22,655	15,392	3,164	0		396,936	3,257,276	3,459,100
3. Educationally Deprived/Remedial Programs	1250	0	0	0	0	0	0		0	0	0
4. Adult/Continuing Education Programs	1300	0	0	0	0	0	0		0	0	0
5. Vocational Programs	1400	0	0	0	0	0	0		0	0	0
6. Interscholastic Programs	1500	272,213	2,282	64,399	6,288	0	400		0	345,582	345,100
7. Summer School Programs	1600	77,422	445	4,400	6,025	0	0		0	88,292	126,825
8. Gifted Programs	1650	237,309	24,709	0	119	0	0		0	262,137	265,100
9. Bilingual Programs	1800	381,215	52,315	121	0	0	0		0	433,651	408,800
10. Truant Alternative & Optional Programs	1900	1,281	16	488	0	0	0		0	1,785	4,100
<b>11. Total Instruction<sup>12</sup></b>		<b>11,452,861</b>	<b>1,598,750</b>	<b>306,351</b>	<b>428,103</b>	<b>292,436</b>	<b>7,618</b>		<b>396,936</b>	<b>14,483,055</b>	<b>14,956,775</b>
<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
<b>Support Services - Pupils</b>	<b>2100</b>										
12. Attendance & Social Work Services	2110	268,314	40,690	38	1,797	0	0			310,839	304,425
13. Guidance Services	2120	0	0	0	0	0	0			0	0
14. Health Services	2130	130,891	33,004	107	5,021	0	0			169,023	182,400
15. Psychological Services	2140	246,220	34,168	12,387	14,854	0	1,055			308,684	321,900
16. Speech Pathology & Audiology Services	2150	0	0	0	0	0	0			0	0
17. Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
<b>18. Total Support Services - Pupils</b>		<b>645,425</b>	<b>107,862</b>	<b>12,532</b>	<b>21,672</b>	<b>0</b>	<b>1,055</b>			<b>788,546</b>	<b>808,725</b>
<b>Support Services - Instructional Staff</b>	<b>2200</b>										
19. Improvement of Instruction Services	2210	914,013	184,737	144,114	158,755	7,827	1,599			1,411,045	1,228,925
20. Educational Media Services	2220	414,234	48,806	432	45,173	24,560	0			533,205	503,525
21. Assessment & Testing	2230	5,502	0	63	43,975	0	0			49,540	96,750
<b>22. Total Support Services - Instructional Staff</b>		<b>1,333,749</b>	<b>233,543</b>	<b>144,609</b>	<b>247,903</b>	<b>32,387</b>	<b>1,599</b>			<b>1,993,790</b>	<b>1,829,200</b>
<b>Support Services - General Administration</b>	<b>2300</b>										
23. Board of Education Services	2310	189,257	4,415	292,049	8,769	0	7,943			502,433	565,675
24. Executive Administration Services	2320	343,377	45,167	14,883	3,493	0	3,495			410,415	421,400
25. Service Area Administrative Services	2330	219,998	42,457	5,737	4,381	0	523			273,096	290,625
<b>26. Total Support Services - General Administration</b>		<b>752,632</b>	<b>92,039</b>	<b>312,669</b>	<b>16,643</b>	<b>0</b>	<b>11,961</b>			<b>1,185,944</b>	<b>1,277,700</b>
<b>Support Services - School Administration</b>	<b>2400</b>										
27. Office of the Principal Services	2410	992,092	185,187	7,772	6,811	1,053	2,053			1,194,968	1,245,975
28. Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0			0	0
<b>29. Total Support Services - School Administration</b>		<b>992,092</b>	<b>185,187</b>	<b>7,772</b>	<b>6,811</b>	<b>1,053</b>	<b>2,053</b>			<b>1,194,968</b>	<b>1,245,975</b>
<b>Support Services - Business</b>	<b>2500</b>										
30. Direction of Business Support Services	2510	150,416	27,896	26,585	207	0	135			205,239	199,650
31. Fiscal Services	2520	177,804	27,838	14,288	6,046	4,322	870			231,168	294,250
32. Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0			0	0
33. Pupil Transportation Services	2550	0	0	0	0	0	0			0	0
34. Food Services	2560	53,340	251	369,663	17,037	0	0			440,291	492,850
35. Internal Services	2570	0	0	46,401	28,330	0	0			74,731	87,100
<b>36. Total Support Services - Business</b>		<b>381,560</b>	<b>55,985</b>	<b>456,937</b>	<b>51,620</b>	<b>4,322</b>	<b>1,005</b>			<b>951,429</b>	<b>1,073,850</b>
<b>Support Services - Central</b>	<b>2600</b>										
37. Direction of Central Support Services	2610	0	0	0	0	0	0			0	0
38. Planning, Research, Development, & Evaluation Services	2620	294,228	31,424	202,895	10,016	60,395	850			599,808	708,250
39. Information Services	2630	21,132	176	7,696	0	2,088	90			31,182	43,525
40. Staff Services	2640	0	0	0	0	0	0			0	0
41. Data Processing Services	2660	0	0	0	0	0	0			0	0
<b>42. Total Support Services - Central</b>		<b>315,360</b>	<b>31,600</b>	<b>210,591</b>	<b>10,016</b>	<b>62,483</b>	<b>940</b>			<b>630,990</b>	<b>751,775</b>
43. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
<b>44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42 &amp; 43)</b>		<b>4,420,818</b>	<b>706,216</b>	<b>1,145,110</b>	<b>354,665</b>	<b>100,245</b>	<b>18,613</b>			<b>6,745,667</b>	<b>6,987,225</b>

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>45. COMMUNITY SERVICES (ED)</b>	<b>3000</b>	0	0	0	0	0	0		0	0	0
<b>NONPROGRAMMED CHARGES (ED)</b>	<b>4000</b>										
<b>Payments to Other Government Units (In-State)</b>	<b>4100</b>										
46. Payments for Regular Programs	4110			0			6,240	0	0	6,240	2,100
47. Payments for Special Education Programs	4120			0			0	0	81,205	81,205	214,000
48. Payments for Adult/Continuing Education Programs	4130			0			0	0	0	0	0
49. Payments for Vocational Education Programs	4140			0			0	0	0	0	0
50. Payments for Community College Programs	4170			0			0	0	0	0	0
51. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			4,114			0	0	0	4,114	5,000
<b>52. Total Payments to Other Govt. Units (In-State)</b>				<b>4,114</b>			<b>6,240</b>	<b>0</b>	<b>81,205</b>	<b>91,559</b>	<b>221,100</b>
<b>53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)</b>	<b>4200</b>			0				0	0	0	0
<b>54. Total Nonprogrammed Charges (Total Lines 52 &amp; 53)</b>				<b>4,114</b>			<b>6,240</b>	<b>0</b>	<b>81,205</b>	<b>91,559</b>	<b>221,100</b>
<b>DEBT SERVICES (ED)</b>	<b>5000</b>										
<b>Debt Service - Interest</b>	<b>5100</b>										
55. Tax Anticipation Warrants	5110						0			0	0
56. Tax Anticipation Notes	5120						0			0	0
57. Teachers/Employees' Orders	5130						0			0	0
58. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
59. State Aid Anticipation Certificates	5160						0			0	0
60. Other (Describe & Itemize)	5190						0			0	0
<b>61. Total Debt Service - Interest</b>							<b>0</b>			<b>0</b>	<b>0</b>
<b>62. Debt Service - Lease/Purchase Principal Retired <sup>13</sup></b>	<b>5300</b>						0			0	0
<b>63. Total Debt Services (Total Lines 61 &amp; 62)</b>							<b>0</b>			<b>0</b>	<b>0</b>
<b>64. PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										0
<b>65. Total Direct Disbursements/Expenditures (Total Lines 11, 44, 45, 54, 63 &amp; 64)</b>		<b>15,873,679</b>	<b>2,304,966</b>	<b>1,455,575</b>	<b>782,768</b>	<b>392,681</b>	<b>32,471</b>	<b>0</b>	<b>478,141</b>	<b>21,320,281</b>	<b>22,165,100</b>
<b>66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>1,509,161</b>	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>										
<b>Support Services - Pupils</b>	<b>2100</b>										
67. Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
<b>Support Services - Business</b>	<b>2500</b>										
68. Direction of Business Support Services	2510	13,602	1,696	0	0	0	0			15,298	15,400
69. Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0			0	0
70. Operation & Maintenance of Plant Services	2540	343,728	38,638	1,122,525	495,637	319,499	21,935			2,341,962	2,630,650
71. Pupil Transportation Services	2550	0	0	0	0	0	0			0	0
72. Food Services	2560					0				0	0
<b>73. Total Support Services - Business</b>		<b>357,330</b>	<b>40,334</b>	<b>1,122,525</b>	<b>495,637</b>	<b>319,499</b>	<b>21,935</b>			<b>2,357,260</b>	<b>2,646,050</b>
<b>74. Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>	0	0	0	0	0	0			0	0
<b>75. Total Support Services (Total Lines 67, 73 &amp; 74)</b>		<b>357,330</b>	<b>40,334</b>	<b>1,122,525</b>	<b>495,637</b>	<b>319,499</b>	<b>21,935</b>			<b>2,357,260</b>	<b>2,646,050</b>
<b>76. COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>	0	0	0	0	0	0			0	0
<b>NONPROGRAMMED CHARGES (O&amp;M)</b>											
<b>Payments to Other Govt. Units (In-State)</b>	<b>4100</b>										
77. Payments for Special Education Programs	4120			0			0	0		0	0
78. Payments for Vocational Education Programs	4140			0			0	0		0	0
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
<b>80. Total Payments to Other Govt. Units (In-State)</b>				<b>0</b>			<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>81. Payments to Other Govt. Units (Out of State)</b>	<b>4200</b>						0	0		0	0
<b>82. Total Nonprogrammed Charges (Total Lines 80 &amp; 81)</b>				<b>0</b>			<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
<b>Debt Services - Interest</b>	<b>5100</b>										
83. Tax Anticipation Warrants	5110						0			0	0
84. Tax Anticipation Notes	5120						0			0	0
85. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
86. State Aid Anticipation Certificates	5160						0			0	0
87. Other (Describe & Itemize)	5190						0			0	0
<b>88. Total Debt Services - Interest</b>							<b>0</b>			<b>0</b>	<b>0</b>
<b>89. Debt Service - Lease/Purchase Principal Retired <sup>16</sup></b>	<b>5300</b>						0			0	0
<b>90. Total Debt Services</b>							<b>0</b>			<b>0</b>	<b>0</b>
<b>91. PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>										0
<b>92. Total Direct Disbursements/Expenditures (Total Lines 75, 76, 82, 90, 91)</b>		<b>357,330</b>	<b>40,334</b>	<b>1,122,525</b>	<b>495,637</b>	<b>319,499</b>	<b>21,935</b>	<b>0</b>		<b>2,357,260</b>	<b>2,646,050</b>
<b>93. Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures</b>										<b>592,658</b>	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>30 - BOND &amp; INTEREST FUND (B&amp;I)</b>											
<b>NONPROGRAMMED CHARGES (B&amp;I)</b>	<b>4000</b>										
94. Payments to Other Govt. Units (In-State)	4100							0		0	0
<b>95. Total Nonprogrammed Charges</b>								0		0	0
<b>DEBT SERVICES (B&amp;I)</b>	<b>5000</b>										
<b>Debt Service - Interest</b>	<b>5100</b>										
96. Tax Anticipation Warrants	5110						0			0	0
97. Tax Anticipation Notes	5120						0			0	0
98. Bonds	5140						336,725			336,725	336,750
99. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
100. State Aid Anticipation Certificates	5160						0			0	0
101. Other (Describe & Itemize)	5190						0			0	0
<b>102. Total Debt Services - Interest</b>							336,725			336,725	336,750
<b>103. Debt Service - Bond Principal Retired</b>	<b>5200</b>										
<b>104. Debt Service - Other (Describe &amp; Itemize)</b>	<b>5900</b>			3,350				0		3,350	3,000
<b>105. Total Debt Services (Total of Lines 102, 103 &amp; 104)</b>				3,350				0		2,230,075	2,229,750
<b>106. PROVISION FOR CONTINGENCIES (B&amp;I)</b>	<b>6000</b>										0
<b>107. Total Disbursements/ Expenditures (Total of Lines 95, 105 &amp; 106)</b>				3,350			2,226,725	0		2,230,075	2,229,750
<b>108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(466,108)	
<b>40 - TRANSPORTATION FUND (TR)</b>											
<b>SUPPORT SERVICES (TR)</b>	<b>2000</b>										
<b>Support Services - Pupils</b>	<b>2100</b>										
109. Other Support Services Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
<b>Support Services - Business</b>	<b>2500</b>										
110. Pupil Transportation Services	2550	136,879	25,092	1,251,991	94,859	0	12			1,508,833	1,730,000
111. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
<b>112. Total Support Services</b>		136,879	25,092	1,251,991	94,859	0	12			1,508,833	1,730,000
<b>113. COMMUNITY SERVICES (TR)</b>	<b>3000</b>	0	0	0	0	0	0			0	0
<b>NONPROGRAMMED CHARGES (TR)</b>	<b>4000</b>										
<b>Payments to Other Govt. Units (In-State)</b>	<b>4100</b>										
114. Payments for Regular Programs	4110			0			0	0		0	0
115. Payments for Special Education Programs	4120			0			0	0		0	0
116. Payments for Adult/Continuing Education Programs	4130			0			0	0		0	0
117. Payments for Vocational Education Programs	4140			0			0	0		0	0
118. Payments for Community College Programs	4170			0			0	0		0	0
119. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
<b>120. Total Payments to Other Govt. Units (In-State)</b>				0			0	0		0	0
<b>121. Other Payments to Govt Units (Out-of-State) (Describe &amp; Itemize)</b>	<b>4200</b>			0			0	0		0	0
<b>122. Total Nonprogrammed Charges</b>				0			0	0		0	0
<b>DEBT SERVICES (TR)</b>	<b>5000</b>										
<b>Debt Service - Interest</b>	<b>5100</b>										
123. Tax Anticipation Warrants	5110						0			0	0
124. Tax Anticipation Notes	5120						0			0	0
125. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
126. State Aid Anticipation Certificates	5160						0			0	0
127. Other (Describe & Itemize)	5190						0			0	0
<b>128. Total Debt Services - Interest</b>							0			0	0
<b>129. Debt Services Lease/Purchase Principal Retired <sup>13</sup></b>	<b>5300</b>							0		0	0
<b>130. Total Debt Services</b>								0		0	0
<b>131. PROVISION FOR CONTINGENCIES (TR)</b>	<b>6000</b>										0
<b>132. Total Disbursements/ Expenditures (Total Lines 112, 113, 122, 130 &amp; 131)</b>		136,879	25,092	1,251,991	94,859	0	12	0		1,508,833	1,730,000
<b>133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										375,278	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
<b>INSTRUCTION (MR/SS)</b>	<b>1000</b>										
134. Regular Programs	1100		117,154							117,154	112,575
135. Special Education Programs (Functions 1200-1220)	1200		138,076							138,076	148,775
136. Educationally Deprived/Remedial Programs	1250		0							0	0
137. Adult/Continuing Education Programs	1300		0							0	0
138. Vocational Programs	1400		0							0	0
139. Interscholastic Programs	1500		13,634							13,634	8,400
140. Summer School Programs	1600		6,078							6,078	7,300
141. Gifted Programs	1650		3,401							3,401	3,125
142. Bilingual Programs	1800		10,051							10,051	20,100
143. Truants' Alternative & Optional Programs	1900		18							18	175
<b>144. Total Instruction</b>			<b>288,412</b>							<b>288,412</b>	<b>300,450</b>
<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>										
<b>Support Services - Pupils</b>	<b>2100</b>										
145. Attendance & Social Work Services	2110		4,254							4,254	3,875
146. Guidance Services	2120		21,632							21,632	0
147. Health Services	2130		0							0	22,725
148. Psychological Services	2140		3,911							3,911	3,500
149. Speech Pathology & Audiology Services	2150		0							0	0
150. Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
<b>151. Total Support Services - Pupils</b>			<b>29,797</b>							<b>29,797</b>	<b>30,100</b>
<b>Support Services - Instructional Staff</b>	<b>2200</b>										
152. Improvement of Instruction Services	2210		21,814							21,814	17,775
153. Educational Media Services	2220		11,257							11,257	11,625
154. Assessment & Testing	2230		118							118	350
<b>155. Total Support Services - Instructional Staff</b>			<b>33,189</b>							<b>33,189</b>	<b>29,750</b>
<b>Support Services - General Administration</b>	<b>2300</b>										
156. Board of Education Services	2310		5,296							5,296	5,575
157. Executive Administration Services	2320		16,110							16,110	17,725
158. Service Area Administrative Services	2330		11,785							11,785	10,825
<b>159. Total Support Services - General Administration</b>			<b>33,191</b>							<b>33,191</b>	<b>34,125</b>
<b>Support Services - School Administration</b>	<b>2400</b>										
160. Office of the Principal Services	2410		55,205							55,205	58,525
161. Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
<b>162. Total Support Services - School Administration</b>			<b>55,205</b>							<b>55,205</b>	<b>58,525</b>
<b>Support Services - Business</b>	<b>2500</b>										
163. Direction of Business Support Services	2510		7,672							7,672	6,675
164. Fiscal Services	2520		40,830							40,830	36,450
165. Facilities Acquisition & Construction Services	2530		0							0	0
166. Operation & Maintenance of Plant Services	2540		57,003							57,003	54,875
167. Pupil Transportation Services	2550		18,558							18,558	20,150
168. Food Services	2560		3,469							3,469	4,275
169. Internal Services	2570		0							0	3,200
<b>170. Total Support Services - Business</b>			<b>127,532</b>							<b>127,532</b>	<b>125,625</b>
<b>Support Services - Central</b>	<b>2600</b>										
171. Direction of Central Support Services	2610		0							0	0
172. Planning, Research, Development, & Evaluation Services	2620		48,058							48,058	60,125
173. Information Services	2630		3,514							3,514	3,325
174. Staff Services	2640		0							0	0
175. Data Processing Services	2660		0							0	0
<b>176. Total Support Services - Central</b>			<b>51,572</b>							<b>51,572</b>	<b>63,450</b>
<b>177. Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>		<b>0</b>							<b>0</b>	<b>0</b>
<b>178. Total Support Services (Total Lines 151 155, 159, 162, 170, 176 &amp; 177)</b>			<b>330,486</b>							<b>330,486</b>	<b>341,575</b>
<b>179. COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		<b>0</b>							<b>0</b>	<b>0</b>

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Func#	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>NONPROGRAMMED CHARGES (MR/SS)</b>	<b>4000</b>										
180. Payments for Special Education Programs	4120		72,198							72,198	72,000
181. Payments for Vocational Education Programs	4140		0							0	0
<b>182. Total Nonprogrammed Charges</b>			72,198							72,198	72,000
<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
<b>Debt Services - Interest</b>	<b>5100</b>										
183. Tax Anticipation Warrants	5110						0			0	0
184. Tax Anticipation Notes	5120						0			0	0
185. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
186. State Aid Anticipation Certificates	5160						0			0	0
187. Other (Describe & Itemize)	5190						0			0	0
<b>188. Total Debt Services - Interest</b>							0			0	0
<b>189. PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										0
<b>190. Total Disbursements/Expenditures</b> (Total Lines 144, 178, 179, 182, 188 & 189)			691,096				0			691,096	714,025
<b>191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										167,634	
<b>60 - SITE &amp; CONSTRUCTION/CAPITAL IMPROVEMENT FUND (S&amp;C/CI)</b>											
<b>SUPPORT SERVICES (S&amp;C/CI)</b>	<b>2000</b>										
<b>Support Services - Business</b>	<b>2500</b>										
192. Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0			0	0
193. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
<b>194. Total Support Services</b>		0	0	0	0	0	0			0	0
<b>NONPROGRAMMED CHARGES (S&amp;C/CI)</b>	<b>4000</b>										
<b>Payments to Other Govt. Units (In-State)</b>	<b>4100</b>										
195. Payments for Special Education Programs	4120							0		0	0
196. Payments for Vocational Education Programs	4140							0		0	0
197. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
<b>198. Total Payments to Other Govt. Units (In-State)</b>								0		0	0
<b>199. Payments to Other Govt. Units (Out-of-State)</b>	<b>4200</b>							0		0	0
<b>200. Total Nonprogrammed Charges (Total Lines 198 &amp; 199)</b>								0		0	0
<b>201. PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										0
<b>202. Total Disbursements/ Expenditures</b> (Total Lines 194, 200 & 201)		0	0	0	0	0	0	0		0	0
<b>203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										2,471	
<b>80 - RENT FUND (RT)</b>											
<b>DEBT SERVICES (RT)</b>	<b>5000</b>										
<b>Debt Service - Interest</b>	<b>5100</b>										
204. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	
205. State Aid Anticipation Certificates	5160									0	
206. Debt Service - Other (Describe & Itemize)	5900									0	
<b>207. Total Debt Services</b>				0			0	0		0	0
<b>208. Total Disbursements/Expenditures</b>				0			0	0		0	0
<b>209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>										
<b>Support Services - Business</b>	<b>2500</b>										
210. Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0			0	0
211. Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0			0	0
<b>212. Total Support Services - Business</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>	<b>0</b>
213. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
<b>214. Total Support Services (Total Lines 212 &amp; 213)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>	<b>0</b>
<b>NONPROGRAMMED CHARGES (FP&amp;S)</b>	<b>4000</b>										
215. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
<b>216. Total Nonprogrammed Charges</b>								<b>0</b>		<b>0</b>	<b>0</b>
<b>DEBT SERVICES (FP&amp;S)</b>	<b>5000</b>										
<b>Debt Service - Interest</b>	<b>5100</b>										
217. Tax Anticipation Warrants	5110							0		0	0
<b>218. Total Debt Service - Interest</b>								<b>0</b>		<b>0</b>	<b>0</b>
<b>219. PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>										
<b>220. Total Disbursements/Expenditures (Total Lines 214, 216, 218 &amp; 219)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>0</b>	

**SCHEDULE OF AD VALOREM TAX RECEIPTS**

Description	(A) TAXES RECEIVED 7-1-07 THRU 6-30-08 From 2007 Levy & Prior Levies *	(B) TAXES RECEIVED FROM 2007 LEVY	(C) TAXES RECEIVED FROM 2006 & Prior Levies (Col A - Col B)	(D) TOTAL ESTIMATED TAXES FROM 2007 LEVY	(E) ESTIMATED TAXES DUE FROM 2007 LEVY (Col D - Col B)
1. Educational	18,883,832	9,629,790	9,254,042	19,700,945	10,071,155
2. Operations & Maintenance	2,785,183	1,418,332	1,366,851	2,900,577	1,482,245
3. Bond & Interest **	1,658,787	706,569	952,218	1,397,637	691,068
4. Transportation	1,074,614	523,949	550,665	1,062,587	538,638
5. Municipal Retirement	351,345	165,610	185,735	325,477	159,867
6. Working Cash	245,863	0	245,863	0	0
7. Rent	0	0	0	0	0
8. Capital Improvements	0	0	0	0	0
9. Tort Immunity	415,740	210,385	205,355	430,779	220,394
10. Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repairs	0	0	0	0	0
11. Leasing Levy	0	0	0	0	0
12. Special Education	189,153	93,670	95,483	191,457	97,787
13. Area Vocational Construction	0	0	0	0	0
14. Social Security/Medicare Only	443,733	201,755	241,978	411,633	209,878
15. Summer School	0	0	0	0	0
16. Other (Describe & Itemize)	0	0	0	0	0
<b>17. Totals</b>	<b>26,048,250</b>	<b>12,950,060</b>	<b>13,098,190</b>	<b>26,421,092</b>	<b>13,471,032</b>

\* The formulas in column A are unprotected so that they may be overridden when reporting on a ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 3 (Bond and Interest).

ID: 34-049-1020-04

Name: Aptakisic- Tripp Community Consolidated SD# 102

Description	(A) Outstanding Beginning 07/01/07	(B) Issued 07/01/07 Through 06/30/08	(C) Retired 07/01/07 Through 06/30/08	(D) Outstanding Ending 06/30/08 *
<b>SCHEDULE OF CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES</b>	<i>* Must agree with Account No. 406, Page 5.</i>			
1. Total All Funds	0	0	0	0
<b>SCHEDULE OF TAX ANTICIPATION WARRANTS</b>	<i>* Must agree with Account No. 407, Page 5.</i>			
2. Educational Fund	0	0	0	0
3. Operations & Maintenance Fund	0	0	0	0
4. Bond & Interest Fund - Construction	0	0	0	0
5. Bond & Interest Fund - Working Cash	0	0	0	0
6. Bond & Interest Fund - Refunding Bonds	0	0	0	0
7. Transportation Fund	0	0	0	0
8. Municipal Retirement/Social Security Fund	0	0	0	0
9. Fire Prevention & Safety Fund	0	0	0	0
10. Other - (Describe & Itemize)	0	0	0	0
11. <b>Total</b>	0	0	0	0
<b>SCHEDULE OF TAX ANTICIPATION NOTES</b>	<i>* Must agree with Account No. 408, Page 5.</i>			
12. Educational Fund	0	0	0	0
13. Operations & Maintenance Fund	0	0	0	0
14. Fire Prevention & Safety Fund	0	0	0	0
15. Other - (Describe & Itemize)	0	0	0	0
16. <b>Total</b>	0	0	0	0
<b>SCHEDULE OF TEACHERS'/EMPLOYEES' ORDERS</b>	<i>* Must agree with Account No. 409, Page 5.</i>			
17. Total Educational, Operations & Maintenance and Transportation Funds	0	0	0	0
<b>SCHEDULE OF GENERAL STATE AID ANTICIPATION CERTIFICATES</b>	<i>* Must agree with Account No. 410, Page 5.</i>			
18. Total All Funds	0	0	0	0
<b>OTHER SHORT-TERM BORROWING</b>				
19. (Describe & Itemize)	0	0	0	0

ID: 34-049-1020-04

Name: Aptakasic- Tripp Community Consolidated SD# 102

SCHEDULE OF BONDS PAYABLE									
	Issue (1)	Issue (2)	Issue (3)	Issue (4)	Issue (5)	Issue (6)	Issue (7)	Issue (8)	TOTAL
1. Fiscal Year of Bond Issue	1998	1998	1999	2004	Excess				
a. Amount of Original Issue	3,000,000	4,185,000	9,380,000	1,510,000	0	0	0	0	
b. Type of Bond Issue *	6	6	3	6					
2. Bonds Outstanding 7-1-07 **	1,095,000	2,695,000	2,965,000	1,255,000	0	0	0	0	8,010,000
<b>ADD:</b>									
3. Bonds Issued 7-1-07 through 6-30-08	0	0	0	0	0	0	0	0	0
4. State reason for any difference with Page 8, Line 25	<b>Reason:</b> (Explain the difference here)								0
<b>LESS:</b>									
5. Bonds Retired 7-1-07 through 6-30-08	335,000	365,000	1,050,000	140,000	0	0	0	0	1,890,000
6. Bonds Defeased 7-1-07 through 6-30-08	0	0	0	0	0	0	0	0	0
7. Total Bonds Retired/Defeased	335,000	365,000	1,050,000	140,000	0	0	0	0	1,890,000
<b>EQUALS:</b>									
8. Bonds Outstanding 6-30-08	760,000	2,330,000	1,915,000	1,115,000	0	0	0	0	6,120,000
9. Amount to Be Provided to Retire Bonds ***	724,457	2,078,948	884,425	989,080	(391,721)	0	0	0	4,285,189

\* Each type of bond issue must be identified separately with the amount:

- |                            |  |                |
|----------------------------|--|----------------|
| 1. Working Cash Fund Bonds | 4. Fire Prevention, Safety, Environmental and Energy Bonds | 7. Other _____ |
| 2. Funding Bonds           | 5. Tort Judgment Bonds                                     | 8. Other _____ |
| 3. Refunding Bonds         | 6. Building Bonds  | 9. Other _____ |

\*\* This total must agree with Page 24, Line 8, 2006-07 Annual Financial Report based on the *Illinois Program Accounting Manual for Local Education Agencies*. If more than one type of an individual bond issue, indicate percent of original issue that relates to each type.

\*\*\* This total must equal the amount on Page 6, Line 22.

ID: 34-049-1020-04

Name Aptakisic- Tripp Community Consolidated SD# 102

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES ANALYSIS OF CHANGES IN CASH BASIS FUND BALANCE				
Description	ACCT #	(A) TORT IMMUNITY	(B) SPECIAL EDUCATION	(C) AREA VOCATIONAL CONSTRUCTION
<b>1. Cash Basis Fund Balance July 1, 2007<sup>a</sup></b>				
		0	0	
2. Ad Valorem Taxes Received by LEA	1, 2, 4 or 5-1100	415,740	189,153	
3. Earnings on Investments <sup>b</sup>	1, 2, 4, 5 or 6-1500	0	0	
4. Sale of Bonds	1, 2, 4 or 6-7200	0	0	
5. Other Receipts from Local Sources (Describe & Itemize)		0	0	
6. Federal Impact Aid (PL 81-874)	4001	0	0	
<b>7. Total Receipts</b> (Total of Lines 2, 3, 4, 5 & 6)		<b>415,740</b>	<b>189,153</b>	<b>0</b>
<b>8. Total Amount Available</b> (Total of Lines 1 & 7)		<b>415,740</b>	<b>189,153</b>	<b>0</b>
<b>9. Special Education</b>				
	1 or 5-1200		189,153	
<b>10. Facilities Acquisition &amp; Construction Services</b>				
	2 or 6-2530		0	
<b>11. Tort Immunity<sup>c</sup></b>				
		415,740		
<b>12. Other Disbursements (Describe &amp; Itemize)</b>				
			0	
<b>13. Nonprogrammed Charges</b>				
	1,2, 4 or 6-4000		0	
<b>14. Total Disbursements</b> (Total of Lines 9-13)		<b>415,740</b>	<b>189,153</b>	<b>0</b>
<b>15. Cash Basis Fund Balance June 30, 2008</b> (Line 8 minus Line 14) <sup>d</sup>		<b>0</b>	<b>0</b>	<b>0</b>

<sup>a</sup> Must agree with line 15, page 25, 2006-07 Illinois School District Annual Financial Report. If different, please explain.

<sup>b</sup> The local education agency shall invest, within two working days, all monies not needed immediately for district operations (30 ILCS 225/1).

<sup>c</sup> Tort Immunity expenditures should be reported on this line regardless of the fund/function used. Also see the schedule at right.

<sup>d</sup> A deficit balance should only be reflected if tax anticipation warrants or notes are outstanding against the specific restricted tax levy due to late receipt of local taxes or if the district has a concurring legal opinion to reduce deficit with subsequent tax levy year's proceeds. A positive balance should be reflected as a "Reserved Fund Balance" on Page 5.

ID: 34-049-1020-04

Name: Aptakisic- Tripp Community Consolidated SD# 102

SCHEDULE OF TORT IMMUNITY EXPENDITURES *					
1.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Has the entity established an Insurance reserve pursuant to 745 ILCS 10/9-103?				
If yes, list in the aggregate, the following:					
<table border="1"> <tr> <td>Total Claims Payments:</td> <td></td> </tr> <tr> <td>Total Reserve Remaining:</td> <td></td> </tr> </table>		Total Claims Payments:		Total Reserve Remaining:	
Total Claims Payments:					
Total Reserve Remaining:					
2.	Using the following categories, list all other Tort Immunity expenditures not included in line 1 above. Include the total dollar amount for each category.				
a.	Workers' Compensation Act and/or Workers' Occupational Disease Act 0				
b.	Unemployment Insurance Act 0				
c.	Insurance (Regular or Self-Insurance) 201,051				
d.	Risk Management and Claims Service 214,689				
e.	Judgments/Settlements 0				
f.	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction 0				
g.	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81) 0				
h.	Legal Services 0				
i.	Principal and Interest on Tort Bonds 0				

\* All tort immunity expenditures must be reported using this schedule in accordance with 745 ILCS 10/9-103 and 107.

## FINANCIAL DATA TO ASSIST INDIRECT COST RATE DETERMINATION

The source document for the computation of Indirect Cost Rates is the Illinois School District Annual Financial Report 2007-08 (ISBE Form 50-35).  
**This schedule must be completed for all school districts.**

### SECTION 1 [Restricted and Unrestricted Programs - All objects exclude capital outlay]

With the exception of 4a, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

#### A. Support Services - Direct Costs (1-2000) and (5-2000)

1. Direction of Business Support Services (1-2510) and (5-2510)	\$	0
2. Fiscal Services (1-2520) and (5-2520)	\$	0
3. Operation and Maintenance of Plant Services (1, 2, and 5-2540)	\$	0
4. Food Services (1-2560) <i>Must be less than Page 15, Line 34, Column 3 and 4.</i>	\$	247,849
<b>4a. Value of Commodities Received for Fiscal Year 2007</b> <i>Include the value of commodities when determining if an A-133 audit is required.</i>	\$	0
5. Internal Services (1-2570) and (5-2570)	\$	0
6. Staff Services (1-2640) and (5-2640)	\$	0
7. Data Processing Services (1-2660) and (5-2660)	\$	0

### SECTION 2 [Severance Payments]

Enter the disbursements/expenditures within each function for severance payments made in addition to regular salaries and wages for workers whose employment was terminated. Such amounts should include one-time payments made to retiring or terminated employees for accumulated sick and/or vacation days.

Fund	Function	Function Name	# of Employees Terminated	Severance Payments
1. ED, MR/SS	1000	<b>Instruction</b>		
		<b>Support Services:</b>		
2. ED, O&M, TR, MR/SS	2100	- Pupils		
3. ED, MR/SS	2200	- Instructional Staff		
4. ED, MR/SS	2300	- General Administration		
5. ED, MR/SS	2400	- School Administration		
6a. ED, MR/SS	2510	- Direction of Business Support Services		
6b. O&M	2510	- Direction of Business Support Services		
7. ED, O&M, MR/SS	2520	- Fiscal Services		
8. ED, O&M, MR/SS	2540	- Operations & Maintenance of Plant Services		
9. ED, O&M, TR, MR/SS	2550	- Pupil Transportation Services		
10. ED, MR/SS	2560	- Food Services		
11. ED, MR/SS	2570	- Internal Services		
12. ED, MR/SS	2610	- Direction of Central Support Services		
13. ED, MR/SS	2620	- Planning, Research, Dev., & Evaluation Serv.		
14. ED, MR/SS	2630	- Information Services		
15. ED, MR/SS	2640	- Staff Services		
16. ED, MR/SS	2660	- Data Processing Services		
17. ED, O&M, TR, MR/SS	2900	- Other Support Services		
18. ED, O&M, TR, MR/SS	3000	<b>Community Services</b>		
19. <b>TOTAL</b>			0	0

ID: 34-049-1020-04

Name: Aptakisic- Tripp Community Consolidated SD# 102

STATISTICAL INFORMATION \*  
(This Schedule Must Be Completed)

Schedule of Capital Outlay and Depreciation										
Description of Assets	(A) Cost 7-1-07	(B) Add: Additions 2007-08	(C) Less: Deletions 2007-08	(D) Cost 6-30-08	Life In Years	(E) Accumulated Depreciation 7-1-07	(F) Add: Depreciation Allowable 2007-08	(G) Less: Depreciation Deletions 2007-08	(H) Accumulated Depreciation 6-30-08	(I) Balance Undepreciated 6-30-08
1. Land	4,910,633	0	0	4,910,633	--					4,910,633
2. Buildings	26,662,761	0	280,206	26,382,555	50	12,678,029	999,091	0	13,677,120	12,705,435
3. Improvements Other than Buildings	2,709,738	301,817	2,314,835	696,720	20	584,509	44,892	0	629,401	67,319
4. Equipment Other than Transportation/Food Services	7,712,086	264,203	2,188,984	5,787,305	10 **	5,661,344	0	586,797	5,074,547	712,758
5. Construction in Progress	0	0	0	0	--					0
6. Transportation Equipment	38,128	0	5,950	32,178	5 **	38,128	3,620	18,218	23,530	8,648
7. Food Services Equipment	41,849	146,160	0	188,009	10	23,966	142,665	0	166,631	21,378
8. <b>Totals</b>	<b>42,075,195</b>	<b>712,180</b>	<b>4,789,975</b>	<b>37,997,400</b>		<b>18,985,976</b>	<b>1,190,268</b>	<b>605,015</b>	<b>19,571,229</b>	<b>18,426,171</b>

\* Valuation of Transportation Equipment must be shown at historical cost. Valuation of other equipment, buildings, and land improvements should be shown on a Historical Cost Basis or an acceptable approximation of cost as described in Appendix B of the Illinois Program Accounting Manual. Column A and Column E must agree with Columns D and H, 2006-2007 Annual Financial Report.

\*\* Some items costing \$500 or more may be depreciated over a life of approximately three years. For additional information regarding those items, refer to current instructions for completing pupil transportation reimbursement forms.

ID: 34-049-1020-04

Name: Aptakisic- Tripp Community Consolidated SD# 102

**ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2007-08)**
*This schedule is completed for school districts only.*

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
<b>A. TOTAL EXPENDITURES</b>			
1. ED	P16, L65, C9	TOTAL EXPENDITURES	\$ 21,320,281
2. O&M	P17, L92, C9	TOTAL EXPENDITURES	2,357,260
3. B & I	P18, L107, C9	TOTAL EXPENDITURES	2,230,075
4. TR	P18, L132, C9	TOTAL EXPENDITURES	1,508,833
5. MR/SS	P20, L190, C9	TOTAL EXPENDITURES	691,096
6. RENT	P21, L208, C9	TOTAL EXPENDITURES	0
7. TOTAL (LINES 1 THROUGH 6)			\$ 28,107,545
<b>B. LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM</b>			
8. TR	P9, L32, C4	1412 - REGULAR TRANS. FEES FROM OTHER LEAs	\$ 0
9. TR	P9, L35, C4	1421 - SUMMER SCHOOL TRANS. FEES FROM PUPILS OR PARENTS	0
10. TR	P9, L36, C4	1422 - SUMMER SCHOOL TRANS. FEES FROM OTHER LEAs	0
11. TR	P9, L37, C4	1423 - SUMMER SCHOOL TRANS. FEES FROM OTHER SOURCES	0
12. TR	P9, L39, C4	1432 - VOCATIONAL TRANS. FEES FROM OTHER LEAs	0
13. TR	P9, L42, C4	1442 - SPECIAL ED. TRANS. FEES FROM OTHER LEAs	0
14. TR	P9, L44, C4	1451 - ADULT TRANS. FEES FROM PUPILS OR PARENTS	0
15. TR	P9, L45, C4	1452 - ADULT TRANS. FEES FROM OTHER LEAs	0
16. TR	P9, L46, C4	1453 - ADULT TRANS. FEES FROM OTHER SOURCES	0
17. O&M	P11, L117, C2	3410 - ADULT ED. FROM COMMUNITY COLLEGE BOARD	0
18. O&M-TR	P11, L118, C2,4	3499 - ADULT ED. - OTHER	0
19. ED-O&M-TR-MR/SS	P11, L126, C1,2,4,5	3705 - EARLY CHILDHOOD - BLOCK GRANT	72,898
20. ED-O&M-TR	P12, L135, C1,2,4	3803 - ILLINOIS SCHOLARS PROGRAM	0
21. ED-O&M-TR	P12, L136, C1,2,4	3806 - ILLINOIS OCCUPATIONAL INFO. COORD. COMM.	0
22. ED-TR	P12, L141, C1,4	3825 - SUMMER BRIDGES	0
23. ED	P12, L155, C1	4045 - HEAD START	0
24. ED-O&M-TR-MR/SS	P13, L191, C1,2,4,5	4600 - FED SPEC ED - PRESCHOOL - FLOW THROUGH	0
25. ED-O&M-TR-MR/SS	P13, L192, C1,2,4,5	4605 - FED SPEC ED - PRESCHOOL DISCRETIONARY	0
26. ED-O&M-MR/SS	P13, L200, C1,2,5	4750 - VE-PERKINS-TITLEIIC-POSTSECONDARY/ADULT	0
27. O&M	P13, L205, C2	4810 - FEDERAL - ADULT EDUCATION	0
28. ED	P15, L4, C1,2,3,4,6	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
29. ED	P15, L7, C1,2,3,4,6	1600 - SUMMER SCHOOL PROGRAMS	88,292
30. ED	P15, L45, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
31. ED	P16, L54, C3,6	4000 - TOTAL NONPROGRAMMED CHARGES	10,354
32. ED	P16, L62, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
33. ED	P16, L65, C5	- TOTAL EXP. - CAPITAL OUTLAY	392,681
34. ED	P16, L65, C7	- TOTAL EXP. - TRANSFERS	0
35. ED	P16, L65, C8	- TOTAL EXP. - TUITION	478,141
36. O&M	P17, L76, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
37. O&M	P17, L82, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
38. O&M	P17, L89, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
39. O&M	P17, L92, C5	- TOTAL EXP. - CAPITAL OUTLAY	319,499
40. B&I	P18, L103, C9	5200 - BOND PRINCIPAL RETIRED	1,890,000
41. B&I	P18, L107, C7	- TOTAL EXP. - TRANSFERS	0
42. TR	P18, L113, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
43. TR	P18, L122, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
44. TR	P18, L129, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
45. TR	P18, L132, C5	- TOTAL EXP. - CAPITAL OUTLAY	0
46. MR/SS	P19, L137, C2	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
47. MR/SS	P19, L140, C2	1600 - SUMMER SCHOOL PROGRAMS	6,078
48. MR/SS	P19, L179, C2	3000 - COMMUNITY SERVICES	0
49. MR/SS	P20, L182, C2	4000 - TOTAL NONPROGRAMMED CHARGES	72,198
50. TOTAL DEDUCTIONS (Lines 8 through 49)			\$ 3,330,141.00
51. OPERATING EXPENSE REGULAR K-12 (Line 7 minus Line 50)			24,777,404
52. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2007-08 (ISBE 54-33, Line 12))			1,866.21
53. ESTIMATED OPERATING EXPENSE PER PUPIL (Line 51 divided by Line 52)			\$ 13,276.86
<b>C. LESS OFFSETTING RECEIPTS/REVENUES:</b>			
54. TR	P9, L31, C4	1411 - REG. TRANS. FEES FROM PUPILS OR PARENTS	\$ 16,844
55. TR	P9, L33, C4	1413 - REG. TRANS. FEES FROM PRIVATE SOURCES	0
56. TR	P9-L34-C4	1415 - REG. TRANS. FEES CO-CURRICULAR	0
57. TR	P9, L38, C4	1431 - VOC. TRANS. FEES FROM PUPILS OR PARENTS	0
58. TR	P9, L40, C4	1433 - VOC. TRANS. FEES FROM OTHER SOURCES	0
59. TR	P9, L41, C4	1441 - SPEC. EDUC. TRANS FEES FROM PUPILS OR PARENTS	0
60. TR	P9, L43, C4	1443 - SPEC. EDUC. TRANS FEES FROM OTHER SOURCES	0
61. ED	P10, L57, C1	1600 - TOTAL FOOD SERVICES	384,713
62. ED-O&M	P10, L63, C1,2	1700 - TOTAL PUPIL ACTIVITIES	8,591
63. ED	P10, L64, C1	1811 - RENTALS - REGULAR TEXTBOOK	88,591
64. ED	P10, L67, C1	1819 - RENTALS - OTHER	0
65. ED	P10, L68, C1	1821 - SALES - REGULAR TEXTBOOK	0
66. ED	P10, L71, C1	1829 - SALES - OTHER	0
67. ED	P10, L72, C1	1890 - TEXTBOOKS - OTHER	0
68. ED-O&M	P10, L74, C1,2	1910 - RENTALS	34,167
69. ED-O&M-TR	P10, L76, C1,2,4	1940 - SERVICES PROVIDED OTHER LEAs	0
70. ED-O&M-TR	P10, L78, C1,2,4	1991 - PAYMENT FROM OTHER LEAs	0
71. ED	P10, L80, C1	1993 - LOCAL FEES	0

**ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2007-08)**
*This schedule is completed for school districts only.*

<u>FUND</u>	<u>Page = P, Line = L Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
72. ED-O&M-TR	P11, L100, C1,2,4	- TOTAL SPECIAL EDUCATION	458,578
73. ED-O&M-TR-MR/SS	P11, L109, C1,2,4,5	- TOTAL VOCATIONAL EDUCATION	0
74. ED-MR/SS	P11, L112, C1,5	- TOTAL BILINGUAL EDUCATION	60,472
75. ED-TR	P11, L113, C1,4	3350 - GIFTED EDUCATION	0
76. ED	P11, L114, C1	3360 - STATE FREE LUNCH & BREAKFAST	843
77. ED-O&M-MR/SS	P11, L115, C1,2,5	3365 - SCHOOL BREAKFAST INITIATIVE	0
78. ED-O&M	P11, L116, C1,2	3370 - DRIVER EDUCATION	0
79. ED-O&M-TR-MR/SS	P11, L122, C1,2,4,5	- TOTAL TRANSPORTATION	718,476
80. ED	P11, L123, C1	3610 - LEARNING IMPROVEMENT - CHANGE GRANTS	0
81. ED-O&M-TR-MR/SS	P11, L124, C1,2,4,5	3660 - SCIENTIFIC LITERACY	0
82. ED-TR-MR/SS	P11, L125, C1,4,5	3695 - TRUANT ALTERNATIVE/OPTIONAL EDUCATION	0
83. ED-TR-MR/SS	P11, L127, C1,4,5	3715 - READING IMPROVEMENT BLOCK GRANT	89,125
84. ED-TR-MR/SS	P11, L128, C1,4,5	3720 - READING IMPROVEMENT BLOCK GRANT - READING RECOVERY	0
85. ED-O&M-TR-MR/SS	P11, L129, C1,2,4,5	3766 - CHICAGO GENERAL EDUCATION BLOCK GRANT	0
86. ED-O&M-TR-MR/SS	P11, L130, C1,2,4,5	3767 - CHICAGO EDUCATIONAL SERVICES BLOCK GRANT	0
87. ED-O&M-TR-MR/SS	P12, L131, C1,2,4,5	3775 - SCHOOL SAFETY & EDUCATIONAL IMPROVEMENT BLOCK GRANT	71,127
88. ED-O&M-TR	P12, L132, C1,2,4	3792 - TECHNOLOGY-CLOSING THE GAPS	0
89. ED	P12, L133, C1	3800 - STATE LIBRARY GRANT	1,500
90. ED	P12, L134, C1	3801 - ILLINOIS ARTS COUNCIL GRANTS	0
91. ED-O&M-TR	P12, L137, C1,2,4	3807 - PROJECT SUCCESS	0
92. ED-TR	P12, L138, C1,4	3808 - IDOT SAFETY	0
93. ED-TR	P12, L139, C1,4	3809 - IDOT ALCOHOL AWARENESS	0
94. ED-TR	P12, L142, C1,4	3830 - ACADEMIC EARLY WARNING LIST	0
95. O&M	P12, L144, C2	3925 - SCHOOL INFRASTRUCTURE-MAINTENANCE PROJECTS	0
96. ED-O&M-B&I-TR-MR/SS-RT	P12, L145, C1,2,3,4,5,8	3999 - OTHER RESTRICTED REVENUE FROM STATE SOURCES	46,039
97. ED	P12, L155, C1	4045 - (SUBTRACT) HEAD START	0
98. ED-O&M-TR-MR/SS	P12, L160, C1,2,4,5	- TOTAL RESTRICTED GRANTS-IN-AID FROM FED. GOV.	0
99. ED-O&M-TR-MR/SS	P12, L167, C1,2,4,5	- TOTAL TITLE V	3,950
100. ED	P13, L174, C1	- TOTAL FOOD SERVICE	49,348
101. ED-O&M-TR-MR/SS	P13, L184, C1,2,4,5	- TOTAL TITLE I	213,687
102. ED-O&M-TR-MR/SS	P13, L190, C1,2,4,5	- TOTAL TITLE IV	7,212
103. ED-O&M-TR-MR/SS	P13, L193, 1,2,4,5	4620 - FED - SPEC ED - IDEA - FLOW THROUGH/LOW INCIDENCE	0
104. ED-O&M-TR-MR/SS	P13, L194, C1,2,4,5	4625 - FED - SPEC ED - IDEA - ROOM & BOARD	0
105. ED-O&M-TR-MR/SS	P13, L195, C1,2,4,5	4630 - FED - SPEC ED - IDEA - DISCRETIONARY	0
106. ED-O&M-TR-MR/SS	P13, L196, C1,2,4,5	4699 - FED - SPEC ED - IDEA - OTHER	0
107. ED-O&M-MR/SS	P13, L200, C1, 2, 5	4750 - (SUBTRACT) VE - PERKINS - TITLE IIC POSTSECONDARY/ ADULT	0
108. ED-O&M-MR/SS	P13, L204, C1,2,5	- TOTAL VOCATIONAL EDUCATION	0
109. ED-TR-MR/SS	P13, L206, C1,4,5	4905 - EMERGENCY IMMIGRANT ASSISTANCE	0
110. ED-TR-MR/SS	P13, L207, C1,4,5	4909 - TITLE III - ENGLISH LANGUAGE ACQUISITION	44,321
111. ED-TR-MR/SS	P13, L208, C1,4,5	4910 - LEARN & SERVE AMERICA	0
112. ED-O&M-TR-MR/SS	P13, L209, C1,2,4,5	4920 - MCKINNEY EDUCATION FOR HOMELESS CHILDREN	0
113. ED-O&M-TR-MR/SS	P13, L210, C1,2,4,5	4930 - TITLE II - EISENHOWER - PROFESSIONAL DEVELOPMENT FORMULA	0
114. ED-O&M-TR-MR/SS	P13, L211, C1,2,4,5	4932 - TITLE II - TEACHER QUALITY	43,494
115. ED-O&M-TR-MR/SS	P13, L212, C1,2,4,5	4945 - GOALS 2000	0
116. ED-O&M-TR-MR/SS	P13, L213, C1,2,4,5	4946 - GOALS 2000 - LEADERSHIP	0
117. ED-O&M-TR-MR/SS	P13, L214, C1,2,4,5	4950 - DEPT. OF REHABILITATION SERVICES	0
118. ED-O&M-TR-MR/SS	P13, L215, C1,2,4,5	4960 - FEDERAL CHARTER SCHOOLS	0
119. ED-O&M-TR-MR/SS	P13, L216, C1,2,4,5	4980 - SCHOOL RENOVATION	0
120. ED-O&M-TR-MR/SS	P13, L217, C1,2,4,5	4981 - IDEA PART B - SUPPLEMENTAL ACTIVITIES	0
121. ED-O&M-TR-MR/SS	P13, L218, C1,2,4,5	4982 - SCHOOL RENOVATION - TECHNOLOGY	0
122. ED-O&M-TR-MR/SS	P13, L219, C1,2,4,5	4990 - FEDERAL EMERGENCY MANAGEMENT AID	0
123. ED-O&M-TR-MR/SS	P14, L220, C1,2,4,5	4991 - MEDICAID MATCHING FUNDS - ADMIN. OUTREACH	0
124. ED-O&M-TR-MR/SS	P14, L221, C1,2,4,5	4992 - MEDICAID MATCHING FUNDS - FEE-FOR-SERVICE PRGM.	21,312
125. ED-O&M-TR-MR/SS	P14, L222, C1,2,4,5	4999 - OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES	2,333
126. TOTAL DEDUCTIONS FOR TUITION COMPUTATION (Lines 54 through 125)			\$ 2,364,723
127. NET OPERATING EXPENSE FOR TUITION COMPUTATION (Line 51 minus 126)			22,412,681
128. ADD TOTAL DEPRECIATION ALLOWANCE (Page 27, Column F)			1,190,268
129. TOTAL ALLOWANCE FOR TUITION COMPUTATION (Line 127 plus Line 128)			23,602,949
130. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2007-08 (ISBE 54-33, Line 12))			1,866.21
<b>131. ESTIMATED PER CAPITA TUITION CHARGE (Line 129 divided by Line 130)</b>			<b>\$ 12,647.53</b>

\* Represents the account code and title as provided in the Illinois Program Accounting Manual (IPAM).

ID: 34-049-1020-04

Name: Aptakisic- Tripp Community Consolidated SD# 102

**Estimated Indirect Cost Rate for Federal Programs  
Applicable for the Fiscal 2010 Program Year**

(from 2007-08 Annual Financial Report)

Name: Aptakasic- Tripp Community Consolidated SD# 102

ID: 34-049-1020-04

County: Lake

	Function	Restricted Program		Unrestricted Program	
		(A) Indirect Costs	(B) Direct Costs	(C) Indirect Costs	(D) Direct Costs
<b>Instruction</b>	1000		14,479,031		14,479,031
<b>Support Services:</b>					
Pupil	2100		818,343		818,343
Instructional Staff	2200		1,994,592		1,994,592
General Admin.	2300		1,219,135		1,219,135
School Admin	2400		1,249,120		1,249,120
<b>Business:</b>					
Direction of Business Spt. Srv.	2510	212,911	15,298	212,911	15,298
Fiscal Services	2520	267,676	0	267,676	0
Oper. & Maint. Plant Services	2540		2,079,466	2,079,466	0
Pupil Transportation	2550		1,527,391		1,527,391
Food Services	2560		195,911		195,911
Internal Services	2570	74,731	0	74,731	0
<b>Central:</b>					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		587,471		587,471
Information Services	2630		32,608		32,608
Staff Services	2640	0	0	0	0
Data Processing Services	2660	0	0	0	0
<b>Other:</b>	2900		0		0
<b>Community Services</b>	3000		0		0
<b>Total</b>		555,318	24,198,366	2,634,784	22,118,900
		<b>Restricted Rate</b>		<b>Unrestricted Rate</b>	
		Col. (A) =	555,318	Col. (C) =	2,634,784
		Col. (B) =	24,198,366	Col. (D) =	22,118,900
		=	<b>2.29%</b>	=	<b>11.91%</b>

**ILLINOIS STATE BOARD OF EDUCATION**

School Business Services Division (N-330)

100 North First Street

Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
(Section 17-1.5 of the School Code)

School District Name: Aptakisic- Tripp Community Consolid  
RCDT Number 34-049-1020-04

Description	Funct. No.	Actual Expenditures, Fiscal Year 2008			Budgeted Expenditures, Fiscal Year 2009		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	410,415		410,415	452,350		452,350
2. Special Area Administration Services	2330	273,096		273,096	289,825		289,825
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	205,239	15,298	220,537	182,550	16,125	198,675
5. Internal Services	2570	74,731		74,731	72,600		72,600
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
<b>8. Totals</b>		<b>963,481</b>	<b>15,298</b>	<b>978,779</b>	<b>997,325</b>	<b>16,125</b>	<b>1,013,450</b>
<b>9. Percent Increase (Decrease) for FY2009 (Budgeted) over FY2008 (Actual)</b>							<b>4%</b>

**CERTIFICATION**

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2008" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2008.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2009" agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
Signature of Superintendent

**If line 9 is greater than 5% please check one box below.**

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 8, 2008 to ensure inclusion in the October 1, 2008 report, postmarked by January 9, 2009 to ensure inclusion in the March 1, 2009 report, or postmarked by August 14, 2009 to ensure inclusion in the October 1, 2009 report. Information on the waiver process can be found at [www.isbe.net/isbewaivers/default.htm](http://www.isbe.net/isbewaivers/default.htm).
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

- 1.
- 2.
- 3.
- 4.

### Audit Checklist

Section 2-3.27 of the School Code requires the Illinois State Board of Education to formulate and approve procedures and regulations for school district budgeting and accounting. In keeping with this requirement, the following checklist has been developed for use in reviewing the Illinois School District/Joint Agreement Annual Financial Report (Form 50-35) before forwarding it to the Illinois State Board of Education. The checklist is designed so that later clarifications, explanations or amendments requested by the Illinois State Board of Education will be minimized or eliminated.

All entries must balance within the individual fund statements and schedules as instructed below.  
Any error messages left unresolved below, will be returned to the school district/joint agreement.

**Round all entries to the nearest dollar.**

- 1. The auditor's Opinion and Notes to the Financial Statements are attached or filed electronically.
- 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- 3. All audit questions on page 2 are answered with the appropriate response (Yes, No or N/A). Comments and explanations are included for all no answers.
- 4. All miscellaneous accounts and functions have the required and descriptive itemizations.
- 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function No. 4100.
- 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- 8. Interest is allocated to all funds participating in each investment (Audit Question 3i).

### Balancing Schedule

**Check this Section for Error Messages**

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:	Error Message
<b>1. Cover Page: The Accounting Basis must be Cash or Accrual.</b>	
<b>2. The A-133 related documents must be completed and attached.</b>	
What Basis of Accounting is used?	<b>ACCRUAL</b>
Are Federal Expenditures greater than \$500,000?	<b>OK</b>
Is all A133 information completed and enclosed?	<b>OK</b>
Were any findings issued?	<b>OK</b>
<b>3. Page 3: Financial Information must be completed.</b>	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	<b>OK</b>
Section D: Check a or b that agrees with the school district type.	<b>OK</b>
<b>4. Page 5: Line 1: Cash Balances cannot be negative.</b>	
Fund (10) ED: Cash balances cannot be negative.	<b>OK</b>
Fund (20) O&M: Cash balances cannot be negative.	<b>OK</b>
Fund (30) B&I: Cash balances cannot be negative.	<b>OK</b>
Fund (40) TR: Cash balances cannot be negative.	<b>OK</b>
Fund (50) MR/SS: Cash balances cannot be negative.	<b>OK</b>
Fund (60) S&C/CI: Cash balances cannot be negative.	<b>OK</b>
Fund (70) WC: Cash balances cannot be negative.	<b>OK</b>
Fund (80) Rent: Cash balances cannot be negative.	<b>OK</b>
Fund (90) FP&S: Cash balances cannot be negative.	<b>OK</b>
<b>Page 5: Other Accrued Assets (Line 2). If Cash Basis is checked on the Cover Page, this line must be zero.</b>	
Fund 10: If Cash basis is checked on the Cover page, Line 2 must be zero.	<b>OK</b>
Fund 20: If Cash basis is checked on the Cover page, Line 2 must be zero.	<b>OK</b>
Fund 30: If Cash basis is checked on the Cover page, Line 2 must be zero.	<b>OK</b>
Fund 40: If Cash basis is checked on the Cover page, Line 2 must be zero.	<b>OK</b>
Fund 50: If Cash basis is checked on the Cover page, Line 2 must be zero.	<b>OK</b>
Fund 60: If Cash basis is checked on the Cover page, Line 2 must be zero.	<b>OK</b>
Fund 70: If Cash basis is checked on the Cover page, Line 2 must be zero.	<b>OK</b>
Fund 80: If Cash basis is checked on the Cover page, Line 2 must be zero.	<b>OK</b>
Fund 90: If Cash basis is checked on the Cover page, Line 2 must be zero.	<b>OK</b>
<b>5. Page 5 &amp; 6: Total Current Assets (Lines 13 &amp; 24) must = Total Liabilities &amp; Fund Balance (Line 45).</b>	
Fund 10 (Line 13) must = (Line 45).	<b>OK</b>
Fund 20 (Line 13) must = (Line 45).	<b>OK</b>
Fund 30 (Line 13) must = (Line 45).	<b>OK</b>
Fund 40 (Line 13) must = (Line 45).	<b>OK</b>
Fund 50 (Line 13) must = (Line 45).	<b>OK</b>
Fund 60 (Line 13) must = (Line 45).	<b>OK</b>
Fund 70 (Line 13) must = (Line 45).	<b>OK</b>
Fund 80 (Line 13) must = (Line 45).	<b>OK</b>
Fund 90 (Line 13) must = (Line 45).	<b>OK</b>
Agency Fund (Line 13) must = (Line 45).	<b>OK</b>
General Fixed Assets (Line 24) must = (Line 45).	<b>OK</b>
General Long-Term Debt (Line 24) must = (Line 45).	<b>OK</b>
<b>6. Page 6: Account Groups - Capital Assets (Lines 14 through 20) cannot be negative.</b>	<b>OK</b>
<b>7. Page 5: Accrued Liabilities (Line 25). If Cash basis of Accounting is checked, this line must be zero.</b>	<b>OK</b>
<b>8. Page 5, Deferred Revenue (Line 36): If Cash basis of Accounting is checked, this line must be zero.</b>	<b>OK</b>
<b>9. Page 5: Reserved &amp; Unreserved Fund Balance (Lines 42 + 43) must = Ending Fund Balance (Page 8, Line 46).</b>	
Fund 10 (Lines 42 + 43) must = (Page 8, Line 46).	<b>OK</b>
Fund 20 (Lines 42 + 43) must = (Page 8, Line 46).	<b>OK</b>
Fund 30 (Lines 42 + 43) must = (Page 8, Line 46).	<b>OK</b>
Fund 40 (Lines 42 + 43) must = (Page 8, Line 46).	<b>OK</b>
Fund 50 (Lines 42 + 43) must = (Page 8, Line 46).	<b>OK</b>

Description:	Error Message
Fund 60 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 70 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 80 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 90 (Lines 42 + 43) must = (Page 8, Line 46).	OK
<b>10. Page 5: All Funds CPPRT Notes Payable (Line 26) must = CPPRT Notes Outstanding 06/30/06 (Page 23, Line 1, Column D).</b>	OK
<b>11. Page 5: Tax Anticipation Warrants Payable (Line 27) must = Tax Anticipation Warrants Outstanding 06/30/06 (Page 23, Lines 2-9, Column D).</b>	
Fund 10 (Line 27) must = (Page 23, Line 2).	OK
Fund 20 (Line 27) must = (Page 23, Line 3).	OK
Fund 30 (Line 27) must = (Page 23, Lines 4-5-6).	OK
Fund 40 (Line 27) must = (Page 23, Line 7).	OK
Fund 50 (Line 27) must = (Page 23, Line 8).	OK
Fund 90 (Line 27) must = (Page 23, Line 9).	OK
<b>12. Page 5: Tax Anticipation Notes Payable (Line 28) must = Tax Anticipation Notes Outstanding 06/30/06 (Page 23, Lines 12 - 15, Column D).</b>	
Fund 10 (Line 28) must = (Page 23, Line 12).	
Fund 20 (Line 28) must = (Page 23, Line 13).	OK
Fund 90 (Line 28) must = (Page 23, Line 14).	OK
Funds 30-40-50-60 (Line 28) must = (Page 23, Line 15).	OK
<b>13. Page 5: Teachers'/Employees' Orders Payable (Funds 10-20-40, Lines 29) must = Teachers'/ Employees' Orders Outstanding 06/30/07 (Page 23, Line 17, Column D).</b>	OK
<b>14. Page 5: All Funds GSA Certificates Payable (Line 30) must = GSA Certificates Outstanding 06/30/07 (Page 23, Line 18, Column D).</b>	OK
<b>15. Page 9: All Funds Taxes Received from the General Levy (Lines 1 through 8) must = Taxes Received 07/01/06 thru 06/30/07 (Page 22, Column A) if Cash Basis Accounting is checked:</b>	
Fund 10 General Levy (Line 1) must = (Page 22, Line 1)	OK
Fund 20 General Levy (Line 1) must = (Page 22, Line 2)	OK
Fund 30 General Levy (Line 1) must = (Page 22, Line 3).	OK
Fund 40 General Levy (Line 1) must = (Page 22, Line 4)	OK
Fund 50 General Levy (Line 1) must = (Page 22, Line 5).	OK
Fund 70 General Levy (Line 1) must = (Page 22, Line 6).	OK
Fund 80 General Levy (Line 1) must = (Page 22, Line 7).	OK
Fund 60 General Levy (Line 1) must = (Page 22, Line 8).	OK
Funds 10, 20, 40 General Levy (Line 2) must = (Page 22, Line 9).	OK
Fund 90 General Levy (Line 1) must = (Page 22, Line 10).	OK
Funds 10, 20 Leasing Levy (Line 3) must = (Page 22, Line 11).	OK
Funds 10, 20, 40, 50 Special Education Levy (Line 4) must = (Page 22, Line 12).	OK
Fund 50 Social Security/Medicare Only Levy (Line 5) must = (Page 22, Line 14).	OK
Fund 20 Area Vocational Construction Levy (Line 6) must = (Page 22, Line 13).	OK
Fund 10 Summer School Levy (Line 7) must = (Page 22, Line 15).	OK
All Funds (excluding Fund 30) Other Tax Levies (Line 8) must = (Page 22, Line 16).	OK
<b>16. Page 24: Schedule of Bonds Payable must = the Basic Financial Statements (Pages 5-8 &amp; 18).</b>	
<b>Note: Explain any unreconcilable differences in the Itemization sheet.</b>	
Total Bonds Issued (Line 3 - Line 4) must = Principal on Bonds Sold (Page 8, All Funds Line 25).	OK
Total Bond Principal Retired (Line 5) must = Debt Service - Bond Principal Retired (Page 18, Line 103).	OK
Total Bonds Outstanding 06/30/06 (Line 8) must = Bonds Payable (Page 6, Line 39).	OK
Total Amount to be Provided to Retire Bonds (Line 9) must = Amount to be Provided for Payment of Bonds (Page 6, Line 22).	OK
<b>17. Page 27: Cost 06/30/07 or Balances Undepreciated 06/30/07 (Line 1-7) must = Capital Assets (Page 6, Line 14-20).</b>	
Land (Line 1, Column D or I) must = (Page 6, Line 14).	OK
Building (Line 2) Column D or I) must = (Page 6, Line 15).	OK
Improvements other than Buildings (Line 3 Column D or I) must = (Page 6, Line 16).	OK
Equipment other Than Transportation/Food Service (Line 4, Column D or I) must = (Page 6, Line 17).	OK
Construction in Progress (Line 5 Column D or I) must = (Page 6, Line 18).	OK
Transportation Equipment (Line 6, Column D or I) must = (Page 6, Line 19).	OK
Food Service Equipment (Line 7 Column D or I) must = (Page 6, Line 20).	OK
<b>18. Page 5: "Loan To" must = Page 5 "Loan From".</b>	
Loan to Fund 10 (Line 5) must = Total Loan from: Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).	OK
Loan To Fund 20 (Line 6) must = Total Loan from: Fund 10 (Line 31), Fund 40 (Line 33) and/or Fund WC (Line 34).	OK
Loan To Fund 40 (Line 7) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32) and/or Fund 70 (Line 34).	OK
Loan to Fund 90 (Line 8) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).	OK
Loan to: Other Funds (Line 9) must = Loan From: Fund 70 (Line 34).	OK
<b>19. Page 7: Transfers From Other Funds (Lines 18-24) must = Transfers To Other Funds (Page 8, Lines 33-39).</b>	
Permanent Transfer from WC Fund-Interest (All Funds excluding 70, Line 18) must = (Page 8, Fund 70, Line 33).	OK
Permanent Transfer (Funds 10, 20 & 40, Line 19) must = (Page 8, Funds 10, 20 & 40, Line 34).	OK
Permanent Transfer of Interest (All Funds, Line 20) must = (Page 8, All Funds, Line 35).	OK
<b>20. Page 25: Restricted Tax Levies (Line 15) must = Reserved Fund Balance (Pages 5 &amp; 6, Line 42).</b>	
Tort Immunity (Line 15, Column A) must be = < the total of Reserved Fund Balance (Page 5, Funds 10-20-30-40, Line 42) .	OK
Special Education (Line 15, Column B) must be = < the total of Reserved Fund Balance (Page 5, Line 42, Funds 10-20-40-50).	OK
Area Vocational Construction (Line 15, Column C) must be = < the total of Reserved Fund Balance (Page 5, Line 42, Funds 20-60).	OK
If there are Tort Immunity Expenditures (line 11), then the Schedule of Tort Immunity Expenditure must be completed.	OK
<b>21. Page 26: For Indirect Cost Rate Purposes - Salaries (Object 1) cannot be &lt; the total of Employee Benefits (Object 2).</b>	
<b>Function 2510 - Salaries (Page 15, Line 30) must be &gt; the total of Employee Benefits (Line 30 + Page 19, Line 163).</b>	OK
<b>Function 2520 - Salaries (Page 15, Line 31) must be &gt; the total of Employee Benefits (Line 31 + Page 19, Line 164).</b>	OK
<b>Function 2540 - Salaries (Page 15, Line 32 + Page 17, Line 70) must be &gt; the total of Employee Benefits (Page 15, Line 32 + Page 17, Line 70 + Page 19, Line 166).</b>	OK

Description:	Error Message
<b>Function 2560</b> - Purchased Services + Supplies & Materials (Page 15, Line 34) must be = or > Food Service (Page 26 (A4)). Food Services (Page 26) should not be zero, when the Total of Purchased Services + Supplies & Materials (Page 17, Line 34) are > 0.	OK
<b>Function 2570</b> - Salaries (Page 15, Line 35) must be > the total of Employee Benefits (Line 35 + Page 19, Line 169).	OK
<b>Function 2640</b> - Salaries (Page 15, Line 40) must be > the total of Employee Benefits (Line 40 + Page 19, Line 174).	OK
<b>Function 2660</b> - Salaries (Page 15, Line 41) must be > the total of Employee Benefits (Line 41 + Page 19, Line 175).	OK
<b>22. Page 28: The 9 Month ADA must be entered on Line 52.</b>	OK
<b>23. Page 31: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.</b>	OK

**Joint Agreements Only: Checks for Invalid Entries**

The following references do not allow entries for Joint Agreements. Invalid Entries are followed by an error message in RED. To clear the error, the entry must be removed and

<b>1. PAGE 5</b>	
Contents in Line 13, Fund 70-Current Assets is not allowed for Joint Agreements.	OK
Contents in Line 13, Fund 80-Current Assets is not allowed for Joint Agreements.	OK
<b>2. Page 5</b>	
Account 406 - Values cannot be entered on Line 26, All Funds.	OK
Account 407 - Values cannot be entered on Line 27, All Funds.	OK
Account 408 - Values cannot be entered on Line 28, All funds.	OK
Account 409 - Values cannot be entered on Line 29, All funds.	OK
Account 410 - Values cannot be entered on Line 30, All funds.	OK
Account 434 - Values cannot be entered on Line 34, Fund 10.	OK
Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 70.	OK
Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 80.	OK
<b>3. PAGES 7 &amp; 8</b>	
Revenue Account 3000: Values cannot be entered on Line 3, State Sources, Fund 70.	OK
Other Sources Account 7110: Values cannot be entered on Line 17, Fund 10.	OK
Other Sources Account 7120: Values cannot be entered on Line 18, Fund 10 - 90.	OK
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 70.	OK
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 80.	OK
Other Uses Account 8180: Values cannot be entered on Line 39, Fund 70.	OK
<b>4. PAGES 9-14</b>	
Total Ad Valorem Taxes Levied by Local Education Agency - Values cannot be entered on Line 9, all Fund.	OK
Total Payments In Lieu of Taxes - Values cannot be entered on Line 14, all Funds.	OK
Account 1311 - Values cannot be entered on Line 15, Fund 10.	OK
Account 1312 - Values cannot be entered on Line 16, Fund 10.	OK
Account 1313 - Values cannot be entered on Line 17, Fund 10.	OK
Account 1321 - Values cannot be entered on Line 27, Fund 10.	OK
Account 1331 - Values cannot be entered on Line 21, Fund 10.	OK
Account 1341 - Values cannot be entered on Line 24, fund 10.	OK
Account 1351 - Values cannot be entered on Line 27, Fund 10.	OK
Account 1411 - Values cannot be entered on Line 31, Fund 40.	OK
Account 1412 - Values cannot be entered on Line 32, Fund 10.	OK
Account 1413 - Values cannot be entered on Line 33, Fund 40.	OK
Account 1415 - Values cannot be entered on , Line 34, fund 40.	OK
Account 1421 - Values cannot be entered on Line 35, Fund 40.	OK
Account 1431 - Values cannot be entered on Line 38, Fund 40.	OK
Account 1441 - Values cannot be entered on Line 41, Fund 40.	OK
Account 1451 - Values cannot be entered on Line 44, Fund 40.	OK
Total Earnings on Investments - Values cannot be entered on Line 50, Fund 70 & 80.	OK
Account 1811 - Values cannot be entered on Line 64, Fund 10.	OK
Account 1821 - Values cannot be entered on Line 68, Fund 10.	OK
Total Receipts/Revenue From Local Sources - Values cannot be entered on Line 83, Fund 70 & 80.	OK
Total Unrestricted Grants-In-Aid - Values cannot be entered on Line 92, All Funds.	OK
Account 3370 - Values cannot be entered on Line 116, Fund 20.	OK
Total Receipts/Revenue from State Sources - Values cannot be entered on Line 147, Fund 70 & 80.	OK
Total Unrestricted Grants-In-Aid Received Directly from Federal Govt. - Values cannot be entered on Line 150, all Funds.	OK
Total Direct Receipts/Revenue - Values cannot be entered on Line 225, Fund 70 & 80.	OK
<b>5. Page 17-25</b>	
<b>10 - Education Fund</b>	
Functions 5110 - 5160: Values cannot be entered on Line 55 - 59, Object 10-80.	OK
<b>20 - Operations &amp; Maintenance Fund</b>	
Functions 5110 - 5160: Values cannot be entered on Line 83 - 86, Object 6.	OK
<b>30 - Bond &amp; Interest Fund</b>	
Functions 5110 - 5120: Values cannot be entered on Line 96 - 97, Object 6.	OK
Functions 5150 - 5190: Values cannot be entered on Line 99 - 101, Object 6.	OK
<b>40 - Transportation Fund</b>	
Functions 5110 - 5160: Values cannot be entered on Line 123 - 126, Object 6.	OK
<b>50 - Municipal Retirement/Social Security</b>	
Functions 5110 - 5160: Values cannot be entered on Line 1184 - 187, Object 6.	OK
<b>80 - Rent Fund</b>	
Function 5150 - 5160: Values cannot be entered on Line 205 - 206, All Objects.	OK
<b>6. The Following Schedules are NOT COMPLETED FOR JOINT AGREEMENTS</b>	
Page 3, Financial Profile Information	
Page 4, Estimated Financial Profile Summary	
Page 22, Schedule of Ad Valorem Tax Receipts	

Description:	Error Message
Page 23, Schedule of Anticipation Notes, Orders, Warrants and Certificates	
Page 25, Schedule of Restricted Local Tax Levies Analysis of Changes in Cash Basis Fund Balance	
Page 26, Financial Data To Assist Indirect Cost Rate Determination	
Page 28-29, Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation	
Page 30, Estimated Indirect Cost Rate for Federal Programs	
Page 31, Admin Cost	
	<b>End of Balancing</b>

CHECK FOR REFERENCE ERRORS